



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2019-2020
August 31, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	July 31, 2020	August 31, 2020
Bank Accounts	\$10,439,979	\$19,225,547
Local Government Investment Pools ⁽¹⁾	\$133,629,878	\$144,674,972
Local Government Investment Pools ⁽²⁾	\$25,461,073	\$25,470,563
Certificates of Deposit	\$62,243,228	\$41,160,469
Money Market Mutual Fund	\$376,614	\$568,240
U.S. Treasury Bond/Notes	\$57,007,608	\$54,539,856
Federal Agency Bond/Note	\$12,927,602	\$15,618,184
Municipal Bonds	\$771,306	\$770,124
Asset-Backed Securities (ABS)	\$2,228,410	\$2,699,028
Corporate Notes	\$19,975,182	\$19,130,510
Total Portfolio Assets:	\$325,060,880	\$323,857,493
Current Month Earnings:	\$444,774	\$270,220
Fiscal Year to Date Earnings:	\$4,935,308	\$5,205,527

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	July 31, 2020	August 31, 2020
Market Value	\$231,774,158	\$230,531,551
Short Term Portfolio Yield:⁽³⁾	0.85%	0.59%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.28%	0.21%
Fiscal YTD Earnings:	\$3,361,741	\$3,469,630
LONG TERM CORE PORTFOLIO:	July 31, 2020	August 31, 2020
Market Value	\$93,286,722	\$93,325,942
CORE Portfolio Yield to Maturity at Market:	0.23%	0.24%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.13%	0.14%
CORE Portfolio Total Return:	0.14%	0.01%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.10%	-0.02%
Effective Duration (Years)	1.82	1.82
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.81	1.80
Fiscal YTD Earnings:	\$1,573,567	\$1,735,898

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

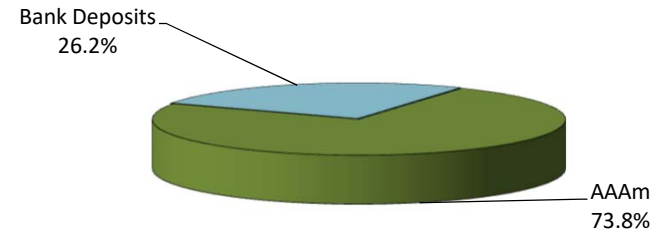
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 19,225,547	8.3%
Certificates of Deposit	41,160,469	17.9%
Local Government Investment Pools*	144,674,972	62.8%
Local Government Investment Pools**	25,470,563	11.0%
Total Short Term Portfolio Assets:	\$ 230,531,551	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

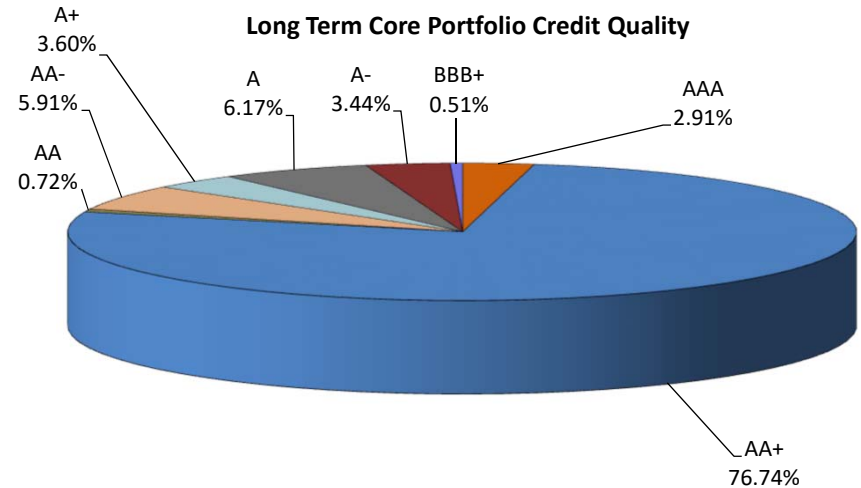
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 54,539,856	58.4%
Federal Agency Bond / Note	15,618,184	16.7%
Corporate Note	19,130,510	20.5%
Municipal Bonds	770,124	0.8%
Asset-Backed Securities (ABS)	2,699,028	2.9%
Money Market Mutual Fund - Federated Government	568,240	0.6%
Total Long Term Core Portfolio Assets:	\$ 93,325,942	100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	54,539,856	16.8%	100%	Yes
Federal Instrumentalities	15,618,184	4.8%	50%	Yes
Local Government Investment Pools	170,145,535	52.5%	75%	Yes
Certificates of Deposit	41,160,469	12.7%	50%	Yes
Corporate Notes	19,130,510	5.9%	25%	Yes
State and/or Local Government Debit	770,124	0.24%	25%	Yes
Asset-Backed Securities (ABS)	2,699,028	0.8%	25%	Yes
Bank Accounts - Bank of America	19,225,547	5.94%	100%	Yes
Money Market Mutual Fund	568,240	0.2%	50%	Yes
Total Investment Holdings	323,857,493	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	553,238	0.2%	5%	Yes
Amazon.com INC	366,303	0.1%	5%	Yes
American Honda Finance	669,629	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,032,556	0.3%	5%	Yes
Bank of America Co	478,956	0.1%	5%	Yes
Bank Accounts - Bank of America	19,225,547	5.9%	100%	Yes
BBVA	15,506,106	4.8%	15%	Yes
BMW Vehicle Owner Trust	195,524	0.1%	5%	Yes
Centennial Bank	5,135,227	1.6%	15%	Yes
Carmax Auto Owner Trust	296,277	0.1%	5%	Yes
Caterpillar Inc	422,237	0.1%	5%	Yes
Chevron Corporation Corp Notes	665,626	0.2%	5%	Yes
Cisco Systems Inc.	2,023,672	0.6%	5%	Yes
Citigroup INC	475,463	0.1%	5%	Yes
Coca-Cola Company	336,108	0.1%	5%	Yes
Deere & Company	1,036,280	0.3%	5%	Yes
Fannie Mae	5,137,644	1.6%	5%	Yes
Fidelity Institutional Government MMF	568,240	0.18%	25%	Yes
FLCLASS	5,333,747	1.6%	50%	Yes
FL-FIT	32,245,114	10.0%	50%	Yes
Florida Prime (SBA)	107,096,111	33.1%	50%	Yes
Florida Local Government Investment Trust	25,470,563	7.9%	50%	Yes
Freddie Mac	10,480,540	3.2%	25%	Yes
Hancock Bank	5,153,620	1.6%	15%	Yes
Honeywell International	762,719	0.2%	5%	Yes
Hyundai Auto Receivables	304,951	0.1%	5%	Yes
IBM CORP	1,006,144	0.3%	5%	Yes
Intel Corporation	1,032,675	0.3%	5%	Yes
John Deere Owner Trust	199,957	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	1,008,706	0.3%	5%	Yes
Mastercard	764,076	0.2%	5%	Yes
Merck & CO Inc	778,806	0.2%	5%	Yes
Microsoft Corporate Notes	514,663	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	377,452	0.1%	5%	Yes
New York State Urban Development Corp	278,247	0.1%	5%	Yes
Nissan Auto Receivables	180,063	0.1%	5%	Yes
NY & NJ Port Auth	263,541	0.1%	5%	Yes
Oracle Corp	1,033,263	0.3%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Paccar Financial Corp	140,646	0.0%	5%	Yes
Proctor & Gamble Co	684,624	0.2%	5%	Yes
Servisfirst Bank	15,365,517	4.7%	15%	Yes
State of Connecticut	77,402	0.0%	5%	Yes
Tampa Water & Wastewater	150,933	0.0%	5%	Yes
The Bank of New York Mellon Corporation	450,957	0.1%	5%	Yes
The Walt Disney Corporation	516,377	0.2%	5%	Yes
Toyota Motor Corp	1,858,191	0.6%	5%	Yes
United Parcel Service Inc.	515,517	0.2%	5%	Yes
United States Treasury Securities	54,539,856	16.8%	100%	Yes
Verizon Owner Trust	469,983	0.1%	5%	Yes
Visa Inc	677,901	0.2%	5%	Yes
Total Investment Holdings	323,857,493	100.0%		