



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2019-2020
September 30, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	August 30, 2020	September 30, 2020
Bank Accounts	\$19,225,547	\$30,845,623
Local Government Investment Pools ⁽¹⁾	\$144,674,972	\$125,714,719
Local Government Investment Pools ⁽²⁾	\$25,470,563	\$25,470,563
Certificates of Deposit	\$41,160,469	\$41,160,469
Money Market Mutual Fund	\$568,240	\$1,739,416
U.S. Treasury Bond/Notes	\$54,539,856	\$50,415,353
Federal Agency Bond/Note	\$15,618,184	\$17,502,032
Municipal Bonds	\$770,124	\$1,404,187
Asset-Backed Securities (ABS)	\$2,699,028	\$3,828,538
Corporate Notes	\$19,130,510	\$18,782,968
Total Portfolio Assets:	\$323,857,493	\$316,863,867
Current Month Earnings:	\$270,220	\$259,958
Fiscal Year to Date Earnings:	\$5,205,527	\$5,465,823

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	August 30, 2020	September 30, 2020
Market Value	\$230,531,551	\$223,191,374
Short Term Portfolio Yield: ⁽³⁾	0.59%	0.57%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.28%	0.18%
Fiscal YTD Earnings:	\$3,469,630	\$3,589,916
LONG TERM CORE PORTFOLIO:	August 30, 2020	September 30, 2020
Market Value	\$93,325,942	\$93,672,493
CORE Portfolio Yield to Maturity at Market:	0.24%	0.25%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.14%	0.13%
CORE Portfolio Total Return:	0.01%	0.04%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.02%	0.03%
Effective Duration (Years)	1.82	1.93
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.83
Fiscal YTD Earnings:	\$1,735,898	\$1,875,907

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

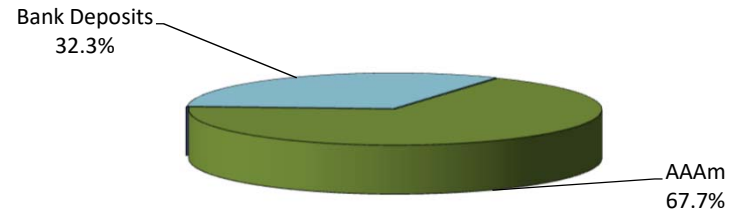
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 30,845,623	13.8%
Certificates of Deposit	41,160,469	18.4%
Local Government Investment Pools*	125,714,719	56.3%
Local Government Investment Pools**	25,470,563	11.4%
Total Short Term Portfolio Assets:	\$ 223,191,374	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

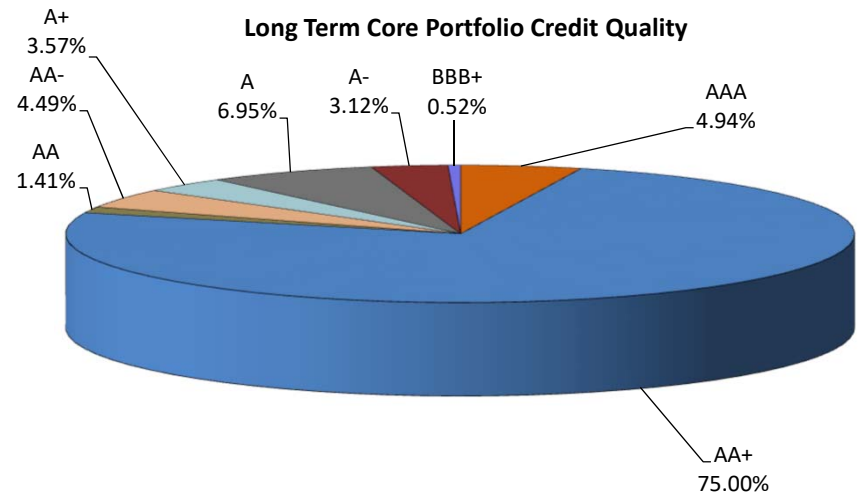
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 50,415,353	53.8%
Federal Agency Bond / Note	17,502,032	18.7%
Corporate Note	18,782,968	20.1%
Municipal Bonds	1,404,187	1.5%
Asset-Backed Securities (ABS)	3,828,538	4.1%
Money Market Mutual Fund - Federated Government	1,739,416	1.9%
Total Long Term Core Portfolio Assets:	\$ 93,672,493	100.0%

Long Term Core Portfolio Credit Quality





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	50,415,353	15.9%	100%	Yes
Federal Instrumentalities	17,502,032	5.5%	50%	Yes
Local Government Investment Pools	151,185,282	47.7%	75%	Yes
Certificates of Deposit	41,160,469	13.0%	50%	Yes
Corporate Notes	18,782,968	5.9%	25%	Yes
State and/or Local Government Debit	1,404,187	0.44%	25%	Yes
Asset-Backed Securities (ABS)	3,828,538	1.2%	25%	Yes
Bank Accounts - Bank of America	30,845,623	9.73%	100%	Yes
Money Market Mutual Fund	1,739,416	0.5%	50%	Yes
Total Investment Holdings	316,863,867	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	551,127	0.2%	5%	Yes
Amazon.com INC	365,467	0.1%	5%	Yes
American Honda Finance	667,767	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,030,955	0.3%	5%	Yes
Bank of America Co	477,518	0.2%	5%	Yes
Bank Accounts - Bank of America	30,845,623	9.7%	100%	Yes
Bank of Nova Scotia	688,855	0.2%	5%	Yes
BBVA	15,506,106	4.9%	15%	Yes
BMW Vehicle Owner Trust	195,498	0.1%	5%	Yes
Centennial Bank	5,135,227	1.6%	15%	Yes
Carmax Auto Owner Trust	296,461	0.1%	5%	Yes
Caterpillar Inc	882,252	0.3%	5%	Yes
Chevron Corporation Corp Notes	663,141	0.2%	5%	Yes
Citigroup INC	475,852	0.2%	5%	Yes
Deere & Company	1,033,960	0.3%	5%	Yes
Fannie Mae	5,138,841	1.6%	5%	Yes
Fidelity Institutional Government MMF	1,739,416	0.55%	25%	Yes
FLCLASS	5,334,872	1.7%	50%	Yes
FL-FIT	32,256,082	10.2%	50%	Yes
Florida ST Hurricane CAT Fund	634,481	0.2%	5%	Yes
Florida Prime (SBA)	88,123,765	27.8%	50%	Yes
Florida Local Government Investment Trust	25,470,563	8.0%	50%	Yes
Freddie Mac	12,363,190	3.9%	25%	Yes
Glaxosmithkline PLC TAL	280,430	0.1%	5%	Yes
GM Financial Auto Leasing Trust	224,807	0.1%	5%	Yes
Hancock Bank	5,153,620	1.6%	15%	Yes
Honda Auto Receivables	389,878	0.1%	5%	Yes
Honeywell International	761,842	0.2%	5%	Yes
Hyundai Auto Receivables	305,361	0.1%	5%	Yes
Intel Corporation	1,030,955	0.3%	5%	Yes
John Deere Owner Trust	200,373	0.1%	5%	Yes
Mastercard	763,038	0.2%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,008	0.1%	5%	Yes
Merck & CO Inc	776,297	0.2%	5%	Yes
Microsoft Corporate Notes	1,231,487	0.4%	5%	Yes
National Rural Utilities Co Finance Corp	377,054	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New York State Urban Development Corp	277,872	0.1%	5%	Yes
Nissan Auto Lease Trust	254,970	0.1%	5%	Yes
Nissan Auto Receivables	180,079	0.1%	5%	Yes
NY & NJ Port Auth	263,887	0.1%	5%	Yes
Oracle Corp	1,030,644	0.3%	5%	Yes
Paccar Financial Corp	141,332	0.0%	5%	Yes
Proctor & Gamble Co	683,317	0.2%	5%	Yes
Royal Dutch Shell PLC	682,357	0.2%	5%	Yes
Servisfirst Bank	15,365,517	4.8%	15%	Yes
State of Connecticut	77,254	0.02%	5%	Yes
Tampa Water & Wastewater	150,693	0.0%	5%	Yes
The Bank of New York Mellon Corporation	451,012	0.1%	5%	Yes
The Walt Disney Corporation	514,609	0.2%	5%	Yes
Toronto-Dominion Bank	942,884	0.3%	5%	Yes
Toyota Motor Corp	1,855,808	0.6%	5%	Yes
Unilever PLC	280,454	0.1%	5%	Yes
United Parcel Service Inc.	515,527	0.2%	5%	Yes
United States Treasury Securities	50,415,353	15.9%	100%	Yes
Verizon Owner Trust	470,252	0.1%	5%	Yes
Visa Inc	677,880	0.2%	5%	Yes
Total Investment Holdings	316,863,867	100.00%		