



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-20221

November 30, 2020



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
November 30, 2020

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	October 31, 2020	November 30, 2020
Bank Accounts	\$28,183,415	\$26,714,792
Local Government Investment Pools ⁽¹⁾	\$110,746,591	\$95,767,180
Local Government Investment Pools ⁽²⁾	\$25,461,073	\$25,489,542
Certificates of Deposit	\$41,160,469	\$41,160,469
Money Market Mutual Fund	\$513,694	\$772,803
U.S. Treasury Bond/Notes	\$49,210,034	\$45,049,674
Federal Agency Bond/Note	\$17,494,196	\$21,045,084
Municipal Bonds	\$1,399,469	\$1,600,439
Asset-Backed Securities (ABS)	\$4,183,180	\$4,185,837
Corporate Notes	\$20,556,842	\$20,848,703
Total Portfolio Assets:	\$298,908,963	\$282,634,525
Current Month Earnings:	\$184,554	\$272,097
Fiscal Year to Date Earnings:	\$184,554	\$456,651

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	October 31, 2020	November 30, 2020
Market Value	\$205,551,548	\$189,131,984
Short Term Portfolio Yield: ⁽³⁾	0.55%	0.54%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.17%	0.15%
Fiscal YTD Earnings:	\$68,467	\$162,125
LONG TERM CORE PORTFOLIO:	October 31, 2020	November 30, 2020
Market Value	\$93,357,416	\$93,502,541
CORE Portfolio Yield to Maturity at Market:	0.27%	0.25%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.16%	0.15%
CORE Portfolio Total Return:	-0.003%	0.09%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.04%	0.05%
Effective Duration (Years)	1.90	1.93
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.81	1.80
Fiscal YTD Earnings:	\$116,087	\$294,526

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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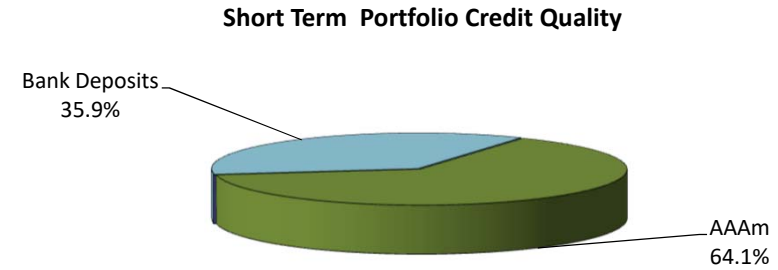
SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 26,714,792	14.1%
Certificates of Deposit	41,160,469	21.8%
Local Government Investment Pools*	95,767,180	50.6%
Local Government Investment Pools**	25,489,542	13.5%
Total Short Term Portfolio Assets:	\$ 189,131,984	100.0%

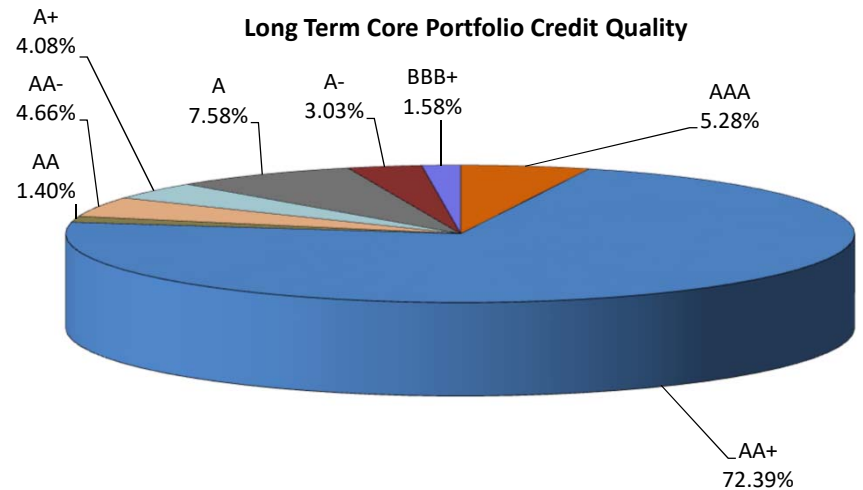
*FL PRIME, FLCLASS, FL-FIT

**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 45,049,674	48.2%
Federal Agency Bond / Note	21,045,084	22.5%
Corporate Note	20,848,703	22.3%
Municipal Bonds	1,600,439	1.7%
Asset-Backed Securities (ABS)	4,185,837	4.5%
Money Market Mutual Fund - Federated Government	772,803	0.8%
Total Long Term Core Portfolio Assets:	\$ 93,502,541	100.0%





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INVESTMENT POLICY COMPLIANCE REPORT
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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	45,049,674	15.9%	100%	Yes
Federal Instrumentalities	21,045,084	7.4%	50%	Yes
Local Government Investment Pools	121,256,723	42.9%	75%	Yes
Certificates of Deposit	41,160,469	14.6%	50%	Yes
Corporate Notes	20,848,703	7.4%	25%	Yes
State and/or Local Government Debit	1,600,439	0.57%	25%	Yes
Asset-Backed Securities (ABS)	4,185,837	1.5%	25%	Yes
Bank Accounts - Bank of America	26,714,792	9.45%	100%	Yes
Money Market Mutual Fund	772,803	0.3%	50%	Yes
Total Investment Holdings	282,634,525	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	551,765	0.2%	5%	Yes
Amazon.com INC	366,269	0.1%	5%	Yes
American Honda Finance	667,567	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,026,981	0.4%	5%	Yes
Bank of America Co	937,594	0.3%	5%	Yes
Bank Accounts - Bank of America	26,714,792	9.5%	100%	Yes
Bank of Nova Scotia	692,832	0.2%	5%	Yes
BBVA	15,506,106	5.5%	15%	Yes
BMW Vehicle Owner Trust	195,739	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,161	0.1%	5%	Yes
Centennial Bank	5,135,227	1.8%	15%	Yes
California Earthquake Authority	191,136	0.1%	5%	Yes
Carmax Auto Owner Trust	521,362	0.2%	5%	Yes
Caterpillar Inc	883,623	0.3%	5%	Yes
Chevron Corporation Corp Notes	663,185	0.2%	5%	Yes
Citigroup INC	948,064	0.3%	5%	Yes
City & County of Honolulu	759,901	0.3%	5%	Yes
Deere & Company	1,032,490	0.4%	5%	Yes
Fannie Mae	6,774,781	2.4%	5%	Yes
Florida State Board of Admin Fin Corp	637,594	0.2%	5%	Yes
Fidelity Institutional Government MMF	772,803	0.27%	25%	Yes
FLCLASS	5,336,959	1.9%	50%	Yes
FL-FIT	32,272,997	11.4%	50%	Yes
Florida Prime (SBA)	58,157,224	20.6%	50%	Yes
Florida Local Government Investment Trust	25,489,542	9.0%	50%	Yes
Freddie Mac	14,270,304	5.0%	25%	Yes
Glaxosmithkline PLC TAL	280,628	0.1%	5%	Yes
GM Financial Auto Leasing Trust	225,401	0.1%	5%	Yes
GM Financial Securitized Term	129,722	0.0%	5%	Yes
Goldman Sachs Group INC	315,762	0.1%	5%	Yes
Hancock Bank	5,153,620	1.8%	15%	Yes
Honda Auto Receivables	390,688	0.1%	5%	Yes
Hyundai Auto Receivables	305,811	0.1%	5%	Yes
Intel Corporation	1,027,714	0.4%	5%	Yes
John Deere Owner Trust	200,392	0.1%	5%	Yes
Mastercard	761,552	0.3%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,212	0.1%	5%	Yes
Merck & CO Inc	774,594	0.3%	5%	Yes
Microsoft Corporate Notes	1,229,077	0.4%	5%	Yes
Morgan Stanley	200,028	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	376,129	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New York & New Jersey Port Authority	263,042	0.1%	5%	Yes
New York State Urban Development Corp	280,851	0.1%	5%	Yes
Nissan Auto Lease Trust	255,333	0.1%	5%	Yes
Nissan Auto Receivables	180,060	0.1%	5%	Yes
Oracle Corp	1,027,847	0.4%	5%	Yes
Paccar Financial Corp	141,578	0.1%	5%	Yes
Pepsico, Inc.	215,294	0.1%	5%	Yes
Proctor & Gamble Co	680,739	0.2%	5%	Yes
Royal Bank of Canada	647,385	0.2%	5%	Yes
Royal Dutch Shell PLC	684,873	0.2%	5%	Yes
Servisfirst Bank	15,365,517	5.4%	15%	Yes
State of Connecticut	77,141	0.03%	5%	Yes
Tampa Water & Wastewater	150,675	0.1%	5%	Yes
The Bank of New York Mellon Corporation	449,851	0.2%	5%	Yes
Toronto-Dominion Bank	944,696	0.3%	5%	Yes
Toyota Motor Corp	1,855,366	0.7%	5%	Yes
Unilever PLC	280,086	0.1%	5%	Yes
United Parcel Service Inc.	513,942	0.2%	5%	Yes
United States Treasury Securities	45,049,674	15.9%	100%	Yes
Verizon Owner Trust	470,730	0.2%	5%	Yes
Visa Inc	676,517	0.2%	5%	Yes
Total Investment Holdings	282,634,525	100.00%		