



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-20221

December 31, 2020



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
December 31, 2020

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	November 30, 2020	December 31, 2020
Bank Accounts	\$26,714,792	\$40,905,373
Local Government Investment Pools ⁽¹⁾	\$95,767,180	\$140,785,577
Local Government Investment Pools ⁽²⁾	\$25,489,542	\$25,518,012
Certificates of Deposit	\$41,160,469	\$41,160,469
Money Market Mutual Fund	\$772,803	\$305,705
U.S. Treasury Bond/Notes	\$45,049,674	\$43,056,658
Federal Agency Bond/Note	\$21,045,084	\$22,617,157
Municipal Bonds	\$1,600,439	\$2,534,687
Asset-Backed Securities (ABS)	\$4,185,837	\$4,188,613
Corporate Notes	\$20,848,703	\$20,847,733
Total Portfolio Assets:	\$282,634,525	\$341,919,983
Current Month Earnings:	\$272,097	\$209,588
Fiscal Year to Date Earnings:	\$456,651	\$666,239

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	November 30, 2020	December 31, 2020
Market Value	\$189,131,984	\$248,369,431
Short Term Portfolio Yield: ⁽³⁾	0.54%	0.44%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.15%	0.14%
Fiscal YTD Earnings:	\$162,125	\$254,920
LONG TERM CORE PORTFOLIO:	November 30, 2020	December 31, 2020
Market Value	\$93,502,541	\$93,550,552
CORE Portfolio Yield to Maturity at Market:	0.25%	0.24%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.15%	0.13%
CORE Portfolio Total Return:	0.09%	0.09%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.05%	0.05%
Effective Duration (Years)	1.93	1.91
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.83
Fiscal YTD Earnings:	\$294,526	\$411,319

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

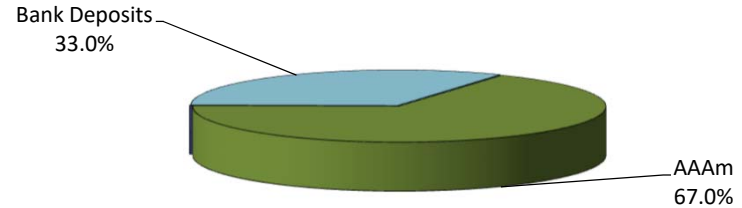
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 40,905,373	16.5%
Certificates of Deposit	41,160,469	16.6%
Local Government Investment Pools*	140,785,577	56.7%
Local Government Investment Pools**	25,518,012	10.3%

Total Short Term Portfolio Assets: **\$ 248,369,431** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

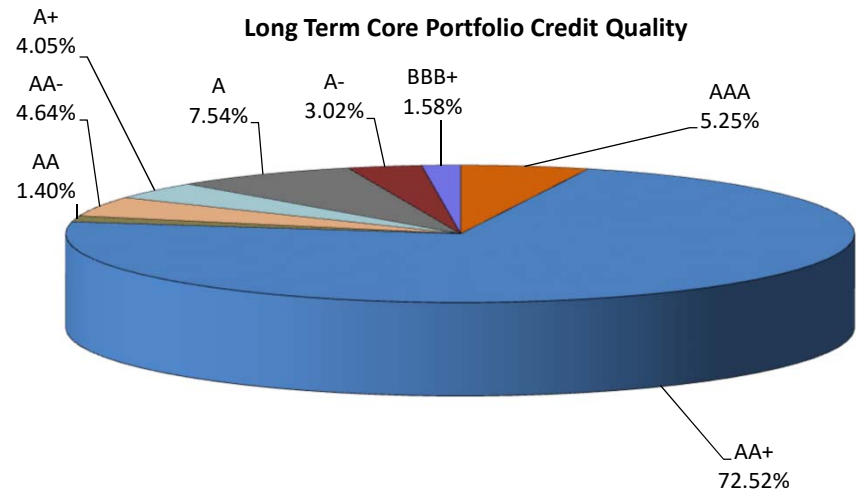


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 43,056,658	46.0%
Federal Agency Bond / Note	22,617,157	24.2%
Corporate Note	20,847,733	22.3%
Municipal Bonds	2,534,687	2.7%
Asset-Backed Securities (ABS)	4,188,613	4.5%
Money Market Mutual Fund - Federated Government	305,705	0.3%

Total Long Term Core Portfolio Assets: **\$ 93,550,552** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	43,056,658	12.6%	100%	Yes
Federal Instrumentalities	22,617,157	6.6%	50%	Yes
Local Government Investment Pools	166,303,589	48.6%	75%	Yes
Certificates of Deposit	41,160,469	12.0%	50%	Yes
Corporate Notes	20,847,733	6.1%	25%	Yes
State and/or Local Government Debit	2,534,687	0.74%	25%	Yes
Asset-Backed Securities (ABS)	4,188,613	1.2%	25%	Yes
Bank Accounts - Bank of America	40,905,373	11.96%	100%	Yes
Money Market Mutual Fund	305,705	0.1%	50%	Yes
Total Investment Holdings	341,919,983	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	550,254	0.2%	5%	Yes
Amazon.com INC	366,950	0.1%	5%	Yes
American Honda Finance	666,689	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,025,739	0.3%	5%	Yes
Bank of America Co	940,829	0.3%	5%	Yes
Bank Accounts - Bank of America	40,905,373	12.0%	100%	Yes
Bank of Nova Scotia	692,076	0.2%	5%	Yes
BBVA	15,506,106	4.5%	15%	Yes
BMW Vehicle Owner Trust	195,882	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,148	0.1%	5%	Yes
Centennial Bank	5,135,227	1.5%	15%	Yes
California Earthquake Authority	190,714	0.1%	5%	Yes
Carmax Auto Owner Trust	521,696	0.2%	5%	Yes
Caterpillar Inc	884,666	0.3%	5%	Yes
Chevron Corporation Corp Notes	662,243	0.2%	5%	Yes
Citigroup INC	952,627	0.3%	5%	Yes
City & County of Honolulu	758,960	0.2%	5%	Yes
City of Tampa	150,933	0.0%	5%	Yes
Deere & Company	1,032,407	0.3%	5%	Yes
Fannie Mae	6,782,235	2.0%	5%	Yes
Florida State Board of Admin Fin Corp	639,181	0.2%	5%	Yes
Fidelity Institutional Government MMF	305,705	0.09%	25%	Yes
FLCLASS	5,337,823	1.6%	50%	Yes
FL-FIT	32,279,265	9.4%	50%	Yes
Florida Prime (SBA)	103,168,489	30.2%	50%	Yes
Florida Local Government Investment Trust	25,518,012	7.5%	50%	Yes
Freddie Mac	15,834,922	4.6%	25%	Yes
Glaxosmithkline PLC TAL	281,033	0.1%	5%	Yes
GM Financial Auto Leasing Trust	225,464	0.1%	5%	Yes
GM Financial Securitized Term	130,175	0.0%	5%	Yes
Goldman Sachs Group INC	316,054	0.1%	5%	Yes
Hancock Bank	5,153,620	1.5%	15%	Yes
Honda Auto Receivables	390,636	0.1%	5%	Yes
Hyundai Auto Receivables	306,218	0.1%	5%	Yes
Intel Corporation	1,025,727	0.3%	5%	Yes
John Deere Owner Trust	200,519	0.1%	5%	Yes
Mastercard	761,252	0.2%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,542	0.1%	5%	Yes
Merck & CO Inc	773,483	0.2%	5%	Yes
Microsoft Corporate Notes	1,227,648	0.4%	5%	Yes
Morgan Stanley	200,259	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	375,727	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New York & New Jersey Port Authority	263,835	0.1%	5%	Yes
New York State Urban Development Corp	1,212,606	0.4%	5%	Yes
Nissan Auto Lease Trust	255,334	0.1%	5%	Yes
Nissan Auto Receivables	180,781	0.1%	5%	Yes
Oracle Corp	1,027,122	0.3%	5%	Yes
Paccar Financial Corp	141,404	0.0%	5%	Yes
Pepsico, Inc.	215,604	0.1%	5%	Yes
Proctor & Gamble Co	680,336	0.2%	5%	Yes
Royal Bank of Canada	647,203	0.2%	5%	Yes
Royal Dutch Shell PLC	686,054	0.2%	5%	Yes
Servisfirst Bank	15,365,517	4.5%	15%	Yes
State of Connecticut	77,417	0.02%	5%	Yes
The Bank of New York Mellon Corporation	450,270	0.1%	5%	Yes
Toronto-Dominion Bank	946,069	0.3%	5%	Yes
Toyota Motor Corp	1,854,058	0.5%	5%	Yes
Unilever PLC	281,419	0.1%	5%	Yes
United Parcel Service Inc.	512,925	0.2%	5%	Yes
United States Treasury Securities	43,056,658	12.6%	100%	Yes
Verizon Owner Trust	471,412	0.1%	5%	Yes
Visa Inc	675,452	0.2%	5%	Yes
Total Investment Holdings	341,919,983	100.00%		