



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-20221

January 31, 2021



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
January 31, 2021

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	December 31, 2020	January 31, 2021
Bank Accounts	\$40,905,373	\$40,499,979
Local Government Investment Pools ⁽¹⁾	\$140,785,577	\$145,806,363
Local Government Investment Pools ⁽²⁾	\$25,518,012	\$25,546,481
Certificates of Deposit	\$41,160,469	\$25,773,103
Money Market Mutual Fund	\$305,705	\$363,527
U.S. Treasury Bond/Notes	\$43,056,658	\$45,096,470
Federal Agency Bond/Note	\$22,617,157	\$22,625,398
Municipal Bonds	\$2,534,687	\$2,741,010
Asset-Backed Securities (ABS)	\$4,188,613	\$4,341,932
Corporate Notes	\$20,847,733	\$18,681,209
Total Portfolio Assets:	\$341,919,983	\$331,475,472
Current Month Earnings:	\$209,588	\$243,709
Fiscal Year to Date Earnings:	\$666,239	\$909,948

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	December 31, 2020	January 31, 2021
Market Value	\$248,369,431	\$237,625,925
Short Term Portfolio Yield:⁽³⁾	0.44%	0.26%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.14%	0.13%
Fiscal YTD Earnings:	\$254,920	\$335,402
LONG TERM CORE PORTFOLIO:	December 31, 2020	January 31, 2021
Market Value	\$93,550,552	\$93,849,546
CORE Portfolio Yield to Maturity at Market:	0.24%	0.22%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.13%	0.13%
CORE Portfolio Total Return:	0.09%	0.05%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.05%	0.02%
Effective Duration (Years)	1.91	1.87
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.83	1.82
Fiscal YTD Earnings:	\$411,319	\$574,546

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

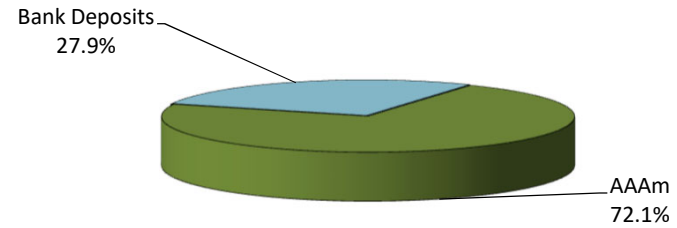
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 40,499,979	17.0%
Certificates of Deposit	25,773,103	10.8%
Local Government Investment Pools*	145,806,363	61.4%
Local Government Investment Pools**	25,546,481	10.8%
Total Short Term Portfolio Assets:	\$ 237,625,925	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

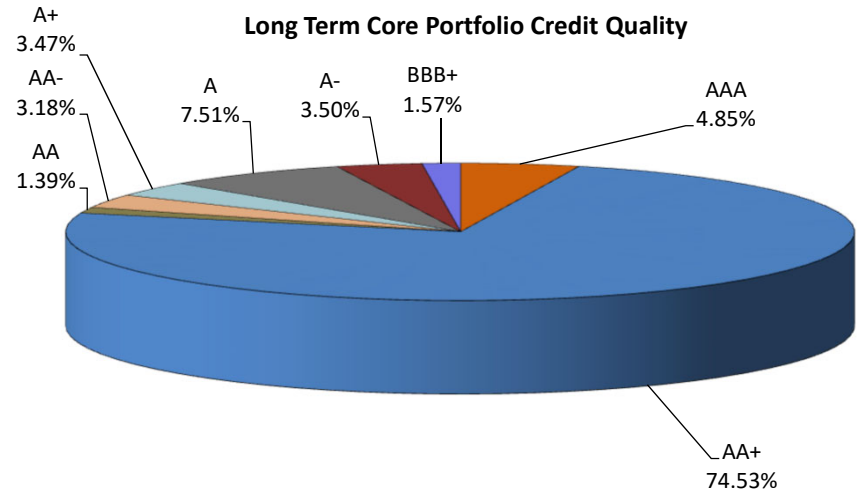
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 45,096,470	48.1%
Federal Agency Bond / Note	22,625,398	24.1%
Corporate Note	18,681,209	19.9%
Municipal Bonds	2,741,010	2.9%
Asset-Backed Securities (ABS)	4,341,932	4.6%
Money Market Mutual Fund - Federated Government	363,527	0.4%
Total Long Term Core Portfolio Assets:	\$ 93,849,546	100.0%

Long Term Core Portfolio Credit Quality





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INVESTMENT POLICY COMPLIANCE REPORT
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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	45,096,470	13.6%	100%	Yes
Federal Instrumentalities	22,625,398	6.8%	50%	Yes
Local Government Investment Pools	171,352,844	51.7%	75%	Yes
Certificates of Deposit	25,773,103	7.8%	50%	Yes
Corporate Notes	18,681,209	5.6%	25%	Yes
State and/or Local Government Debit	2,741,010	0.83%	25%	Yes
Asset-Backed Securities (ABS)	4,341,932	1.3%	25%	Yes
Bank Accounts - Bank of America	40,499,979	12.22%	100%	Yes
Money Market Mutual Fund	363,527	0.1%	50%	Yes
Total Investment Holdings	331,475,472	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	549,997	0.2%	5%	Yes
Amazon.com INC	366,095	0.1%	5%	Yes
American Honda Finance	665,965	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,024,423	0.3%	5%	Yes
Bank of America Co	936,985	0.3%	5%	Yes
Bank Accounts - Bank of America	40,499,979	12.2%	100%	Yes
Bank of Nova Scotia	692,369	0.2%	5%	Yes
BMW Vehicle Owner Trust	195,846	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,189	0.1%	5%	Yes
California Earthquake Authority	192,411	0.1%	5%	Yes
Carmax Auto Owner Trust	672,837	0.2%	5%	Yes
Caterpillar Inc	883,235	0.3%	5%	Yes
Chevron Corporation Corp Notes	660,517	0.2%	5%	Yes
Citigroup INC	947,647	0.3%	5%	Yes
City of Tampa	150,935	0.0%	5%	Yes
Deere & Company	1,029,859	0.3%	5%	Yes
Fannie Mae	6,784,534	2.0%	5%	Yes
Florida State Board of Admin Fin Corp	642,775	0.2%	5%	Yes
Fidelity Institutional Government MMF	363,527	0.11%	25%	Yes
FLCLASS	5,338,417	1.6%	50%	Yes
FL-FIT	32,284,183	9.7%	50%	Yes
Florida Prime (SBA)	108,183,762	32.6%	50%	Yes
Florida Local Government Investment Trust	25,546,481	7.7%	50%	Yes
Freddie Mac	15,840,863	4.8%	25%	Yes
Glaxosmithkline PLC TAL	280,568	0.1%	5%	Yes
GM Financial Auto Leasing Trust	225,630	0.1%	5%	Yes
GM Financial Securitized Term	130,304	0.0%	5%	Yes
Goldman Sachs Group INC	315,379	0.1%	5%	Yes
Honda Auto Receivables	391,026	0.1%	5%	Yes
Honeywell International	758,447	0.2%	5%	Yes
Hyundai Auto Receivables	306,354	0.1%	5%	Yes
Intel Corporation	297,229	0.1%	5%	Yes
John Deere Owner Trust	200,524	0.1%	5%	Yes
Mastercard	759,713	0.2%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,632	0.1%	5%	Yes
Merck & CO Inc	771,824	0.2%	5%	Yes
Microsoft Corporate Notes	714,101	0.2%	5%	Yes
Morgan Stanley	200,252	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	375,373	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New Jersey Turnpike Authority	195,840	0.1%	5%	Yes
New York & New Jersey Port Authority	264,797	0.1%	5%	Yes
New York State Urban Development Corp	1,216,835	0.4%	5%	Yes
Nissan Auto Lease Trust	255,750	0.1%	5%	Yes
Nissan Auto Receivables	180,844	0.1%	5%	Yes
Oracle Corp	1,024,755	0.3%	5%	Yes
Paccar Financial Corp	141,504	0.0%	5%	Yes
Pepsico, Inc.	215,700	0.1%	5%	Yes
Royal Bank of Canada	646,961	0.2%	5%	Yes
Royal Dutch Shell PLC	685,302	0.2%	5%	Yes
Servisfirst Bank	10,331,373	3.1%	15%	Yes
State of Connecticut	77,417	0.02%	5%	Yes
Sumitomo Mitsui Financial Group INC	459,999	0.1%	10%	Yes
The Bank of New York Mellon Corporation	449,028	0.1%	5%	Yes
Toronto-Dominion Bank	946,026	0.3%	5%	Yes
Toyota Motor Corp	1,853,448	0.6%	5%	Yes
Unilever PLC	280,651	0.1%	5%	Yes
United Parcel Service Inc.	512,422	0.2%	5%	Yes
United States Treasury Securities	45,096,470	13.6%	100%	Yes
Verizon Owner Trust	472,431	0.1%	5%	Yes
Total Investment Holdings	331,475,472	100.00%		