



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-20221

May 31, 2021



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
May 31, 2021

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	April 30, 2021	May 31, 2021
Bank Accounts	\$16,782,732	\$23,798,147
Local Government Investment Pools ⁽¹⁾	\$155,854,801	\$145,869,296
Local Government Investment Pools ⁽²⁾	\$35,497,374	\$35,536,991
Certificates of Deposit	\$15,555,507	\$15,555,507
Money Market Mutual Fund	\$194,660	\$949,566
U.S. Treasury Bond/Notes	\$44,633,171	\$45,453,639
Federal Agency Bond/Note	\$22,590,128	\$21,550,767
Municipal Bonds	\$2,720,487	\$3,503,197
Asset-Backed Securities (ABS)	\$6,155,443	\$6,976,975
Corporate Notes	\$17,332,523	\$17,088,365
Total Portfolio Assets:	\$317,316,827	\$316,282,450
Current Month Earnings:	\$214,675	\$231,768
Fiscal Year to Date Earnings:	\$1,262,087	\$1,494,187

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	April 30, 2021	May 31, 2021
Market Value	\$223,690,415	\$220,759,941
Short Term Portfolio Yield:⁽³⁾	0.18%	0.17%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.13%	0.07%
Fiscal YTD Earnings:	\$358,304	\$419,616
LONG TERM CORE PORTFOLIO:	April 30, 2021	May 31, 2021
Market Value	\$93,626,412	\$95,522,509
CORE Portfolio Yield to Maturity at Market:	0.26%	0.25%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.17%	0.15%
CORE Portfolio Total Return:	0.08%	0.12%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.05%	0.08%
Effective Duration (Years)	1.79	1.90
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.83	1.81
Fiscal YTD Earnings:	\$903,783	\$1,074,571

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO REPORT
FISCAL YEAR 2020-2021
May 31, 2021**

SHORT TERM INVESTMENT PORTFOLIO:

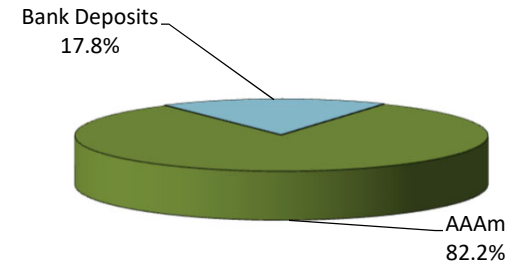
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 23,798,147	10.8%
Certificates of Deposit	15,555,507	7.0%
Local Government Investment Pools*	145,869,296	66.1%
Local Government Investment Pools**	35,536,991	16.1%
Total Short Term Portfolio Assets:	\$ 220,759,941	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

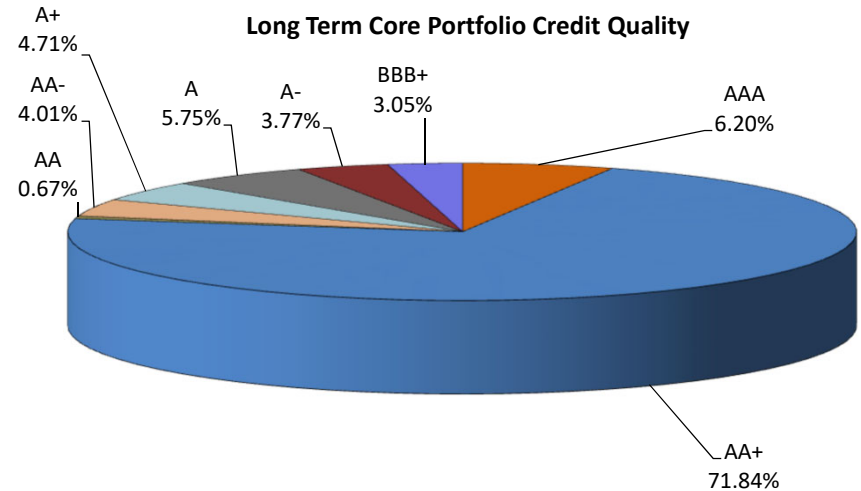
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 45,453,639	47.6%
Federal Agency Bond / Note	21,550,767	22.6%
Corporate Note	17,088,365	17.9%
Municipal Bonds	3,503,197	3.7%
Asset-Backed Securities (ABS)	6,976,975	7.3%
Money Market Mutual Fund - Federated Government	949,566	1.0%
Total Long Term Core Portfolio Assets:	\$ 95,522,509	100.0%

Long Term Core Portfolio Credit Quality





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2020-2021
May 31, 2021

Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	45,453,639	14.4%	100%	Yes
Federal Instrumentalities	21,550,767	6.8%	50%	Yes
Local Government Investment Pools	181,406,287	57.4%	75%	Yes
Certificates of Deposit	15,555,507	4.9%	50%	Yes
Corporate Notes	17,088,365	5.4%	25%	Yes
State and/or Local Government Debit	3,503,197	1.11%	25%	Yes
Asset-Backed Securities (ABS)	6,976,975	2.2%	25%	Yes
Bank Accounts - Bank of America	23,798,147	7.52%	100%	Yes
Money Market Mutual Fund	949,566	0.3%	50%	Yes
Total Investment Holdings	316,282,450	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	547,950	0.2%	5%	Yes
Amazon.com INC	631,682	0.2%	5%	Yes
American Honda Finance	660,810	0.2%	5%	Yes
Astrazeneca PLC	325,286	0.1%	5%	Yes
Bank of America Co	933,800	0.3%	5%	Yes
Bank Accounts - Bank of America	23,798,147	7.5%	100%	Yes
Bank of Nova Scotia	692,942	0.2%	5%	Yes
BMW Financial Services NA LLC	225,077	0.1%	5%	Yes
BMW Vehicle Owner Trust	195,693	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,179	0.1%	5%	Yes
Centennial Bank	5,224,135	1.7%	15%	Yes
California Earthquake Authority	192,003	0.1%	5%	Yes
Carmax Auto Owner Trust	977,129	0.3%	5%	Yes
Caterpillar Inc	423,225	0.1%	5%	Yes
Charles Schwab	191,490	0.1%	5%	Yes
Chevron Corporation Corp Notes	656,808	0.2%	5%	Yes
Citigroup INC	948,369	0.3%	5%	Yes
City of Tampa	150,794	0.0%	5%	Yes
CNH Equipment Trust	250,422	0.1%	5%	Yes
Deere & Company	1,024,786	0.3%	5%	Yes
Fannie Mae	6,781,712	2.1%	5%	Yes
Florida State Board of Admin Fin Corp	633,594	0.2%	5%	Yes
Fidelity Institutional Government MMF	949,566	0.30%	25%	Yes
FLCLASS	5,340,266	1.7%	50%	Yes
FL-FIT	32,297,053	10.2%	50%	Yes
Florida Prime (SBA)	108,231,977	34.2%	50%	Yes
Florida Local Government Investment Trust	35,536,991	11.2%	50%	Yes
Freddie Mac	14,769,054	4.7%	25%	Yes
Glaxosmithkline PLC TAL	280,726	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	345,689	0.1%	5%	Yes
GM Financial Leasingtrust	695,440	0.2%	5%	Yes
Goldman Sachs Group INC	786,728	0.2%	5%	Yes
Honda Auto Receivables	391,061	0.1%	5%	Yes
Honeywell International	754,311	0.2%	5%	Yes
Hyundai Auto Receivables	505,852	0.2%	5%	Yes
John Deere Owner Trust	370,399	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	822,644	0.3%	5%	Yes
Kubota Credit Owner Trust	210,123	0.1%	5%	Yes
Mastercard	755,482	0.2%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,634	0.1%	5%	Yes
Merck & CO Inc	766,762	0.2%	5%	Yes
Morgan Stanley	820,876	0.3%	5%	Yes



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2020-2021
May 31, 2021

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New Jersey Turnpike Authority	196,162	0.1%	5%	Yes
New York & New Jersey Port Authority	263,952	0.1%	5%	Yes
New York State Urban Development Corp	1,212,684	0.4%	5%	Yes
Nissan Auto Lease Trust	255,568	0.1%	5%	Yes
Nissan Auto Receivables	180,757	0.1%	5%	Yes
Paccar Financial Corp	141,424	0.0%	5%	Yes
Royal Bank of Canada	646,192	0.2%	5%	Yes
Royal Dutch Shell PLC	686,130	0.2%	5%	Yes
Servisfirst Bank	10,331,373	3.3%	15%	Yes
State of Connecticut	854,009	0.27%	5%	Yes
Sumitomo Mitsui Financial Group INC	459,470	0.1%	10%	Yes
The Bank of New York Mellon Corporation	626,459	0.2%	5%	Yes
Toronto-Dominion Bank	947,514	0.3%	5%	Yes
Toyota Lease Owner Trust	250,462	0.1%	5%	Yes
Toyota Motor Corp	1,846,405	0.6%	5%	Yes
Unilever PLC	-	0.0%	5%	Yes
United States Treasury Securities	45,453,639	14.4%	100%	Yes
Unitedhealth Group INC	470,655	0.1%	5%	Yes
Verizon Owner Trust	471,818	0.1%	5%	Yes
World Omni Auto Rec Trust	345,114	0.1%	5%	Yes
Total Investment Holdings	316,282,450	100.00%		