



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
June 30, 2021



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	May 31, 2021	June 30, 2021
Bank Accounts	\$23,798,147	\$57,963,181
Local Government Investment Pools ⁽¹⁾	\$145,869,296	\$171,884,070
Local Government Investment Pools ⁽²⁾	\$35,536,991	\$35,497,374
Certificates of Deposit	\$15,555,507	\$15,555,507
Money Market Mutual Fund	\$949,566	\$904,967
U.S. Treasury Bond/Notes	\$45,453,639	\$42,908,859
Federal Agency Bond/Note	\$21,550,767	\$21,509,404
Municipal Bonds	\$3,503,197	\$3,648,470
Asset-Backed Securities (ABS)	\$6,976,975	\$6,970,115
Corporate Notes	\$17,088,365	\$17,693,828
Total Portfolio Assets:	\$316,282,450	\$374,535,775
Current Month Earnings:	\$231,768	\$109,792
Fiscal Year to Date Earnings:	\$1,494,187	\$1,604,285

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	May 31, 2021	June 30, 2021
Market Value	\$220,759,941	\$280,900,133
Short Term Portfolio Yield: ⁽³⁾	0.17%	0.16%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.07%	0.06%
Fiscal YTD Earnings:	\$419,616	\$401,724
LONG TERM CORE PORTFOLIO:	May 31, 2021	June 30, 2021
Market Value	\$95,522,509	\$93,635,643
CORE Portfolio Yield to Maturity at Market:	0.25%	0.33%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.15%	0.24%
CORE Portfolio Total Return:	0.12%	-0.15%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.08%	-0.15%
Effective Duration (Years)	1.90	1.88
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.81	1.84
Fiscal YTD Earnings:	\$1,074,571	\$1,202,560

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

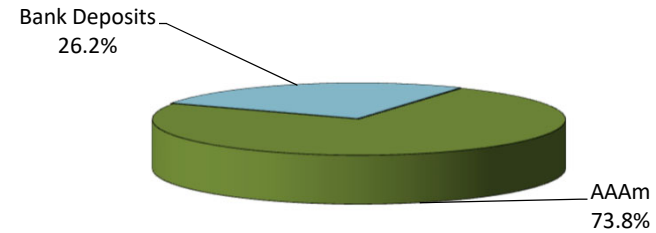
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 57,963,181	20.6%
Certificates of Deposit	15,555,507	5.5%
Local Government Investment Pools*	171,884,070	61.2%
Local Government Investment Pools**	35,497,374	12.6%
Total Short Term Portfolio Assets:	\$ 280,900,133	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

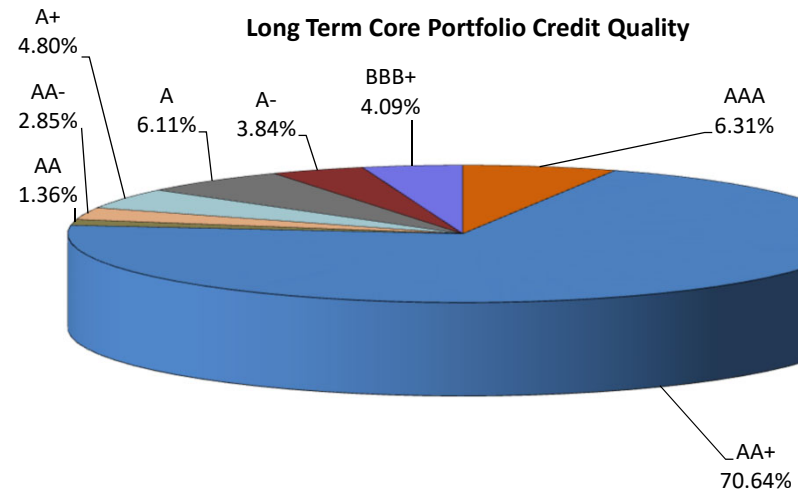
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 42,908,859	45.8%
Federal Agency Bond / Note	21,509,404	23.0%
Corporate Note	17,693,828	18.9%
Municipal Bonds	3,648,470	3.9%
Asset-Backed Securities (ABS)	6,970,115	7.4%
Money Market Mutual Fund - Federated Government	904,967	1.0%
Total Long Term Core Portfolio Assets:	\$ 93,635,643	100.0%

Long Term Core Portfolio Credit Quality





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INVESTMENT POLICY COMPLIANCE REPORT
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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	42,908,859	11.5%	100%	Yes
Federal Instrumentalities	21,509,404	5.7%	50%	Yes
Local Government Investment Pools	207,381,444	55.4%	75%	Yes
Certificates of Deposit	15,555,507	4.2%	50%	Yes
Corporate Notes	17,693,828	4.7%	25%	Yes
State and/or Local Government Debit	3,648,470	0.97%	25%	Yes
Asset-Backed Securities (ABS)	6,970,115	1.9%	25%	Yes
Bank Accounts - Bank of America	57,963,181	15.48%	100%	Yes
Money Market Mutual Fund	904,967	0.2%	50%	Yes
Total Investment Holdings	374,535,775	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	546,651	0.1%	5%	Yes
Amazon.com INC	630,163	0.2%	5%	Yes
American Honda Finance	660,047	0.2%	5%	Yes
Astrazeneca PLC	324,592	0.1%	5%	Yes
Bank of America Co	931,046	0.2%	5%	Yes
Bank Accounts - Bank of America	57,963,181	15.5%	100%	Yes
Bank of Nova Scotia	689,580	0.2%	5%	Yes
BMW Financial Services NA LLC	225,175	0.1%	5%	Yes
BMW Vehicle Owner Trust	195,540	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,122	0.1%	5%	Yes
Centennial Bank	5,224,135	1.4%	15%	Yes
California Earthquake Authority	191,809	0.1%	5%	Yes
Canadian Imperial Bank of Commerce	454,460	0.1%	5%	Yes
Carmax Auto Owner Trust	976,309	0.3%	5%	Yes
Caterpillar Inc	421,701	0.1%	5%	Yes
Charles Schwab	191,001	0.1%	5%	Yes
Chevron Corporation Corp Notes	655,160	0.2%	5%	Yes
Citigroup INC	945,657	0.3%	5%	Yes
City of Tampa	150,329	0.0%	5%	Yes
CNH Equipment Trust	249,799	0.1%	5%	Yes
Deere & Company	1,260,423	0.3%	5%	Yes
Dormitory Authority of New York	160,192	0.0%	5%	Yes
Fannie Mae	6,768,169	1.8%	5%	Yes
Florida State Board of Admin Fin Corp	631,231	0.2%	5%	Yes
Fidelity Institutional Government MMF	904,967	0.24%	25%	Yes
FLCLASS	5,340,620	1.4%	50%	Yes
FL-FIT	63,302,998	16.9%	50%	Yes
Florida Prime (SBA)	103,240,452	27.6%	50%	Yes
Florida Local Government Investment Trust	35,497,374	9.5%	50%	Yes
Freddie Mac	14,741,234	3.9%	25%	Yes
Glaxosmithkline PLC TAL	280,846	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	345,390	0.1%	5%	Yes
GM Financial Leasingtrust	694,524	0.2%	5%	Yes
Goldman Sachs Group INC	1,244,664	0.3%	5%	Yes
Honda Auto Receivables	390,475	0.1%	5%	Yes
Honeywell International	753,145	0.2%	5%	Yes
Hyundai Auto Receivables	505,488	0.1%	5%	Yes
John Deere Owner Trust	370,109	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	819,612	0.2%	5%	Yes
Kubota Credit Owner Trust	209,862	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,397	0.1%	5%	Yes
Merck & CO Inc	765,230	0.2%	5%	Yes
Morgan Stanley	818,951	0.2%	5%	Yes



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New Jersey Turnpike Authority	194,598	0.1%	5%	Yes
New York & New Jersey Port Authority	263,372	0.1%	5%	Yes
New York State Urban Development Corp	1,207,445	0.3%	5%	Yes
Nissan Auto Lease Trust	255,532	0.1%	5%	Yes
Nissan Auto Receivables	180,573	0.0%	5%	Yes
Paccar Financial Corp	141,187	0.0%	5%	Yes
Royal Bank of Canada	645,478	0.2%	5%	Yes
Royal Dutch Shell PLC	684,958	0.2%	5%	Yes
Servisfirst Bank	10,331,373	2.8%	15%	Yes
State of Connecticut	849,494	0.23%	5%	Yes
Sumitomo Mitsui Financial Group INC	458,276	0.1%	10%	Yes
Svenska Handelsbanken AB	248,781	0.1%	5%	Yes
The Bank of New York Mellon Corporation	625,164	0.2%	5%	Yes
Toronto-Dominion Bank	944,428	0.3%	5%	Yes
Toyota Lease Owner Trust	250,175	0.1%	5%	Yes
Toyota Motor Corp	1,844,016	0.5%	5%	Yes
United States Treasury Securities	42,908,859	11.5%	100%	Yes
Unitedhealth Group INC	468,693	0.1%	5%	Yes
Verizon Owner Trust	471,252	0.1%	5%	Yes
World Omni Auto Rec Trust	344,311	0.1%	5%	Yes
Total Investment Holdings	374,535,775	100.00%		