



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-2021

July 31, 2021



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
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FISCAL YEAR 2020-2021
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	June 30, 2021	July 31, 2021
Bank Accounts	\$57,963,181	\$30,087,871
Local Government Investment Pools ⁽¹⁾	\$171,884,070	\$191,908,486
Local Government Investment Pools ⁽²⁾	\$35,497,374	\$35,550,197
Certificates of Deposit	\$15,555,507	\$15,555,507
Money Market Mutual Fund	\$904,967	\$715,146
U.S. Treasury Bond/Notes	\$42,908,859	\$41,577,191
Federal Agency Bond/Note	\$21,509,404	\$21,536,307
Municipal Bonds	\$3,648,470	\$3,662,627
Asset-Backed Securities (ABS)	\$6,970,115	\$7,719,622
Corporate Notes	\$17,693,828	\$19,057,814
Total Portfolio Assets:	\$374,535,775	\$367,370,769
Current Month Earnings:	\$109,792	\$237,020
Fiscal Year to Date Earnings:	\$1,604,285	\$1,841,651

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	June 30, 2021	July 31, 2021
Market Value	\$280,900,133	\$273,102,062
Short Term Portfolio Yield:⁽³⁾	0.16%	0.19%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.06%	0.07%
Fiscal YTD Earnings:	\$401,724	\$472,607
LONG TERM CORE PORTFOLIO:	June 30, 2021	July 31, 2021
Market Value	\$93,635,643	\$94,268,707
CORE Portfolio Yield to Maturity at Market:	0.33%	0.30%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.24%	0.18%
CORE Portfolio Total Return:	-0.15%	0.16%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.15%	0.17%
Effective Duration (Years)	1.88	1.88
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.84	1.82
Fiscal YTD Earnings:	\$1,202,560	\$1,369,044

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

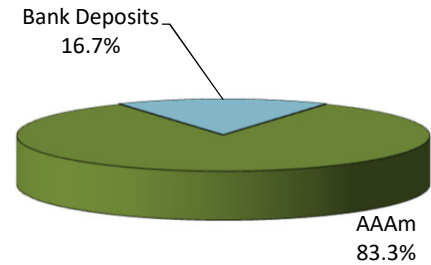
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 30,087,871	11.0%
Certificates of Deposit	15,555,507	5.7%
Local Government Investment Pools*	191,908,486	70.3%
Local Government Investment Pools**	35,550,197	13.0%

Total Short Term Portfolio Assets: **\$ 273,102,062** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

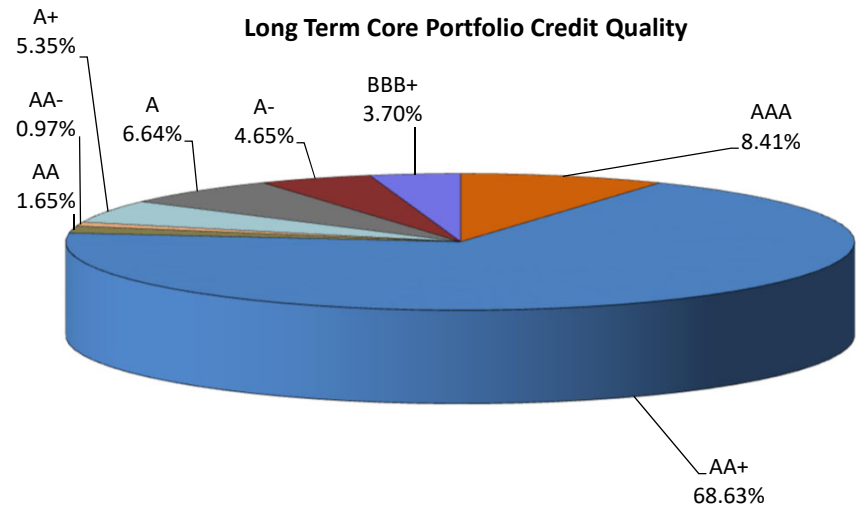


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 41,577,191	44.1%
Federal Agency Bond / Note	21,536,307	22.8%
Corporate Note	19,057,814	20.2%
Municipal Bonds	3,662,627	3.9%
Asset-Backed Securities (ABS)	7,719,622	8.2%
Money Market Mutual Fund - Federated Government	715,146	0.8%

Total Long Term Core Portfolio Assets: **\$ 94,268,707** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	41,577,191	11.3%	100%	Yes
Federal Instrumentalities	21,536,307	5.9%	50%	Yes
Local Government Investment Pools	227,458,683	61.9%	75%	Yes
Certificates of Deposit	15,555,507	4.2%	50%	Yes
Corporate Notes	19,057,814	5.2%	25%	Yes
State and/or Local Government Debit	3,662,627	1.00%	25%	Yes
Asset-Backed Securities (ABS)	7,719,622	2.1%	25%	Yes
Bank Accounts - Bank of America	30,087,871	8.19%	100%	Yes
Money Market Mutual Fund	715,146	0.2%	50%	Yes
Total Investment Holdings	367,370,769	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	546,462	0.1%	5%	Yes
Amazon.com INC	631,141	0.2%	5%	Yes
American Honda Finance	659,171	0.2%	5%	Yes
Astrazeneca PLC	325,039	0.1%	5%	Yes
Bank of America Co	929,731	0.3%	5%	Yes
Bank Accounts - Bank of America	30,087,871	8.2%	100%	Yes
Bank of Montreal	464,487	0.1%	5%	Yes
Bank of Nova Scotia	1,122,442	0.3%	5%	Yes
BMW Financial Services NA LLC	225,300	0.1%	5%	Yes
BMW Vehicle Owner Trust	195,530	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,097	0.1%	5%	Yes
Centennial Bank	5,224,135	1.4%	15%	Yes
California Earthquake Authority	191,640	0.1%	5%	Yes
Canadian Imperial Bank of Commerce	454,507	0.1%	5%	Yes
Carmax Auto Owner Trust	1,552,723	0.4%	5%	Yes
Caterpillar Inc	422,718	0.1%	5%	Yes
Charles Schwab	191,435	0.1%	5%	Yes
Chevron Corporation Corp Notes	654,568	0.2%	5%	Yes
Citigroup INC	946,104	0.3%	5%	Yes
City of Tampa	150,588	0.0%	5%	Yes
CNH Equipment Trust	250,228	0.1%	5%	Yes
Deere & Company	1,260,595	0.3%	5%	Yes
Dormitory Authority of New York	160,654	0.0%	5%	Yes
Fannie Mae	6,777,352	1.8%	5%	Yes
Florida State Board of Admin Fin Corp	635,881	0.2%	5%	Yes
Fidelity Institutional Government MMF	715,146	0.19%	25%	Yes
FLCLASS	5,340,960	1.5%	50%	Yes
FL-FIT	63,306,691	17.2%	50%	Yes
Florida Prime (SBA)	123,260,835	33.6%	50%	Yes
Florida Local Government Investment Trust	35,550,197	9.7%	50%	Yes
Freddie Mac	14,758,955	4.0%	25%	Yes
Glaxosmithkline PLC TAL	280,491	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	345,885	0.1%	5%	Yes
GM Financial Leasingtrust	695,107	0.2%	5%	Yes
Goldman Sachs Group INC	1,243,859	0.3%	5%	Yes
Honda Auto Receivables	390,545	0.1%	5%	Yes
Honeywell International	752,003	0.2%	5%	Yes
Hyundai Auto Receivables	505,923	0.1%	5%	Yes
John Deere Owner Trust	370,636	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	819,046	0.2%	5%	Yes
Kubota Credit Owner Trust	380,472	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,447	0.1%	5%	Yes
Merck & CO Inc	764,395	0.2%	5%	Yes
Morgan Stanley	819,036	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New Jersey Turnpike Authority	196,193	0.1%	5%	Yes
New York & New Jersey Port Authority	263,094	0.1%	5%	Yes
New York State Urban Development Corp	1,212,544	0.3%	5%	Yes
Nissan Auto Lease Trust	255,560	0.1%	5%	Yes
Nissan Auto Receivables	180,576	0.0%	5%	Yes
Paccar Financial Corp	141,196	0.0%	5%	Yes
Royal Bank of Canada	1,111,746	0.3%	5%	Yes
Royal Dutch Shell PLC	685,316	0.2%	5%	Yes
Servisfirst Bank	10,331,373	2.8%	15%	Yes
State of Connecticut	852,033	0.23%	5%	Yes
Sumitomo Mitsui Financial Group INC	459,498	0.1%	10%	Yes
Svenska Handelsbanken AB	249,554	0.1%	5%	Yes
The Bank of New York Mellon Corporation	625,215	0.2%	5%	Yes
Toronto-Dominion Bank	944,742	0.3%	5%	Yes
Toyota Lease Owner Trust	250,423	0.1%	5%	Yes
Toyota Motor Corp	1,842,497	0.5%	5%	Yes
United States Treasury Securities	41,577,191	11.3%	100%	Yes
Unitedhealth Group INC	469,795	0.1%	5%	Yes
Verizon Owner Trust	471,597	0.1%	5%	Yes
World Omni Auto Rec Trust	344,599	0.1%	5%	Yes
Total Investment Holdings	367,370,769	100.00%		