



**INVESTMENT PORTFOLIO SUMMARY REPORT**  
**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT PORTFOLIO SUMMARY REPORT**  
**FISCAL YEAR 2021-2022**  
**October 31, 2021**



Prepared by: \_\_\_\_\_  
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First Judicial Circuit, Escambia County



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**INVESTMENT PORTFOLIO COMPOSITION**

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	September 30, 2021	October 31, 2021
Bank Accounts	\$23,673,875	\$26,901,893
Local Government Investment Pools <sup>(1)</sup>	\$191,938,517	\$211,953,910
Local Government Investment Pools <sup>(2)</sup>	\$35,523,785	\$35,404,932
Certificates of Deposit	\$15,591,102	\$15,591,102
Money Market Mutual Fund	\$280,346	\$526,852
U.S. Treasury Bond/Notes	\$39,137,742	\$38,968,529
Federal Agency Bond/Note	\$20,549,023	\$20,488,844
Municipal Bonds	\$3,650,473	\$3,629,470
Asset-Backed Securities (ABS)	\$8,340,421	\$9,143,787
Corporate Notes	\$21,862,738	\$21,057,880
<b>Total Portfolio Assets:</b>	<b>\$360,548,021</b>	<b>\$383,667,200</b>
<b>Current Month Earnings:</b>	<b>\$63,646</b>	<b>\$18,712</b>
<b>Fiscal Year to Date Earnings:</b>	<b>\$2,051,582</b>	<b>\$18,712</b>

<sup>(1)</sup> FL PRIME, FLCLASS, FL-FIT

<sup>(2)</sup> FL TRUST

**SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS**

SHORT TERM PORTFOLIO:	September 30, 2021	October 31, 2021
<b>Market Value</b>	<b>\$266,727,279</b>	<b>\$289,851,838</b>
<b>Short Term Portfolio Yield:<sup>(3)</sup></b>	<b>0.16%</b>	<b>0.14%</b>
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.07%	0.07%
<b>Fiscal YTD Earnings:</b>	<b>\$476,950</b>	<b>-\$97,712</b>
LONG TERM CORE PORTFOLIO:	September 30, 2021	October 31, 2021
<b>Market Value</b>	<b>\$93,820,742</b>	<b>\$93,815,362</b>
<b>CORE Portfolio Yield to Maturity at Market:</b>	<b>0.38%</b>	<b>0.58%</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.28%	0.45%
<b>CORE Portfolio Total Return:</b>	<b>-0.08%</b>	<b>-0.33%</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.10%	-0.30%
<b>Effective Duration (Years)</b>	<b>1.83</b>	<b>1.87</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.90	1.81
<b>Fiscal YTD Earnings:</b>	<b>\$1,574,633</b>	<b>\$116,423</b>

<sup>(3)</sup> Short Term Yield calculated without BoA Operating Accounts (ECR)



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**SHORT TERM INVESTMENT PORTFOLIO:**

**PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:**

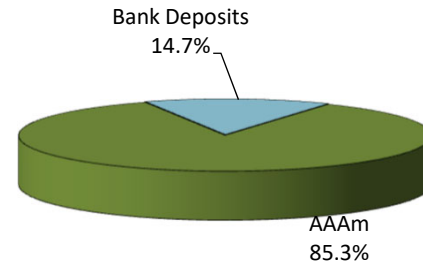
<b>Investment Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>
Bank of America Checking Account	\$ 26,901,893	9.3%
Certificates of Deposit	15,591,102	5.4%
Local Government Investment Pools*	211,953,910	73.1%
Local Government Investment Pools**	35,404,932	12.2%

Total Short Term Portfolio Assets: **\$ 289,851,838** 100.0%

\*FL PRIME, FLCLASS, FL-FIT

\*\*FL TRUST

**Short Term Portfolio Credit Quality**

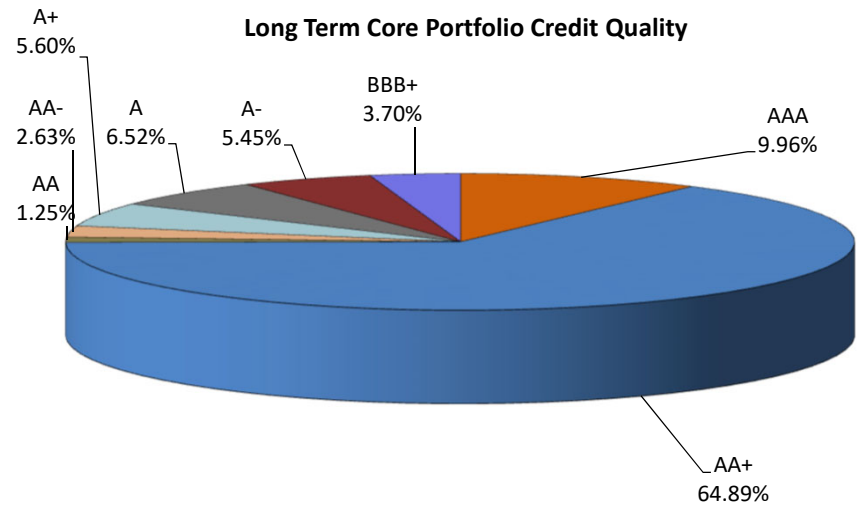


**LONG TERM INVESTMENT PORTFOLIO:**

<b>Investment Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>
U.S. Treasury Bond / Note	\$ 38,968,529	41.5%
Federal Agency Bond / Note	20,488,844	21.8%
Corporate Note	21,057,880	22.4%
Municipal Bonds	3,629,470	3.9%
Asset-Backed Securities (ABS)	9,143,787	9.7%
Money Market Mutual Fund - Federated Government	526,852	0.6%

Total Long Term Core Portfolio Assets: **\$ 93,815,362** 100.0%

**Long Term Core Portfolio Credit Quality**





**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT POLICY COMPLIANCE REPORT**  
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<b>Security Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>	<b>Permitted by Policy</b>	<b>In Compliance</b>
United States Treasury Securities	38,968,529	10.2%	100%	Yes
Federal Instrumentalities	20,488,844	5.3%	50%	Yes
Local Government Investment Pools	247,358,842	64.5%	75%	Yes
Certificates of Deposit	15,591,102	4.1%	50%	Yes
Corporate Notes	21,057,880	5.5%	25%	Yes
State and/or Local Government Debit	3,629,470	0.95%	25%	Yes
Asset-Backed Securities (ABS)	9,143,787	2.4%	25%	Yes
Bank Accounts - Bank of America	26,901,893	7.01%	100%	Yes
Money Market Mutual Fund	526,852	0.1%	50%	Yes
<b>Total Investment Holdings</b>	<b>383,667,200</b>	<b>100.0%</b>		

<b>Individual Issuer Breakdown</b>	<b>Market Value</b>	<b>Percent Allocation</b>	<b>Permitted by Policy</b>	<b>In Compliance</b>
Adobe Inc	543,072	0.1%	5%	Yes
Amazon.com INC	262,747	0.1%	5%	Yes
American Honda Finance	654,416	0.2%	5%	Yes
Astrazeneca PLC	324,242	0.1%	5%	Yes
Bank of America Co	921,691	0.2%	5%	Yes
Bank Accounts - Bank of America	26,901,893	7.0%	100%	Yes
Bank of Montreal	461,201	0.1%	5%	Yes
Bank of Nova Scotia	1,114,545	0.3%	5%	Yes
BMW Financial Services NA LLC	583,127	0.2%	5%	Yes
BMW Vehicle Owner Trust	195,215	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,009	0.1%	5%	Yes
Centennial Bank	5,224,135	1.4%	15%	Yes
California Earthquake Authority	191,292	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	453,127	0.1%	5%	Yes
Capital One Financial Corp	269,358	0.1%	5%	Yes
Carmax Auto Owner Trust	1,544,687	0.4%	5%	Yes
Caterpillar Inc	421,097	0.1%	5%	Yes
Charles Schwab	189,572	0.0%	5%	Yes
Chevron Corporation Corp Notes	650,472	0.2%	5%	Yes
Citigroup INC	940,539	0.2%	5%	Yes
City of Tampa	149,795	0.0%	5%	Yes
CNH Equipment Trust	487,407	0.1%	5%	Yes
Deere & Company	1,252,331	0.3%	5%	Yes
Discover Financial Services	519,339	0.1%	5%	Yes
Dormitory Authority of New York	159,386	0.0%	5%	Yes
Fannie Mae	6,288,623	1.6%	5%	Yes
Florida State Board of Admin Fin Corp	625,488	0.2%	5%	Yes
Fidelity Institutional Government MMF	526,852	0.14%	25%	Yes
FLCLASS	5,341,854	1.4%	50%	Yes
FL-FIT	63,320,679	16.5%	50%	Yes
Florida Prime (SBA)	143,291,376	37.3%	50%	Yes
Florida Local Government Investment Trust	35,404,932	9.2%	50%	Yes
Freddie Mac	14,200,221	3.7%	25%	Yes
Glaxosmithkline PLC TAL	279,636	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	344,646	0.1%	5%	Yes
GM Financial Leasingtrust	797,434	0.2%	5%	Yes
Goldman Sachs Group INC	1,241,450	0.3%	5%	Yes
Honda Auto Receivables	389,456	0.1%	5%	Yes
Honeywell International	749,994	0.2%	5%	Yes
HSBC Holdings PLC	333,864	0.1%	5%	Yes
Hyundai Auto Receivables	504,273	0.1%	5%	Yes
John Deere Owner Trust	368,982	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	813,739	0.2%	5%	Yes
Kubota Credit Owner Trust	376,418	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	259,915	0.1%	5%	Yes
Merck & CO Inc	759,200	0.2%	5%	Yes



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Metlife Inc	426,906	0.1%	5%	Yes
Morgan Stanley	814,549	0.2%	5%	Yes
Nestle SA	671,609	0.2%	5%	Yes
New Jersey Turnpike Authority	194,364	0.1%	5%	Yes
New York & New Jersey Port Authority	262,327	0.1%	5%	Yes
New York State Urban Development Corp	1,201,923	0.3%	5%	Yes
Nissan Auto Lease Trust	255,292	0.1%	5%	Yes
Nissan Auto Receivables	180,254	0.0%	5%	Yes
Paccar Financial Corp	377,748	0.1%	5%	Yes
Principal Financial Group Inc	598,891	0.2%	5%	Yes
Prudential Financial Inc	457,154	0.1%	5%	Yes
Royal Bank of Canada	1,103,867	0.3%	5%	Yes
Servisfirst Bank	10,366,967	2.7%	15%	Yes
State of Connecticut	844,896	0.22%	5%	Yes
Sumitomo Mitsui Financial Group INC	455,955	0.1%	10%	Yes
Svenska Handelsbanken AB	248,367	0.1%	5%	Yes
The Bank of New York Mellon Corporation	592,508	0.2%	5%	Yes
Toronto-Dominion Bank	941,286	0.2%	5%	Yes
Toyota Lease Owner Trust	249,587	0.1%	5%	Yes
Toyota Motor Corp	1,833,778	0.5%	5%	Yes
Unilever PLC	98,927	0.0%	5%	Yes
United States Treasury Securities	38,968,529	10.2%	100%	Yes
Unitedhealth Group INC	466,002	0.1%	5%	Yes
Verizon Owner Trust	470,050	0.1%	5%	Yes
World Omni Auto Rec Trust	666,734	0.2%	5%	Yes
<b>Total Investment Holdings</b>	<b>383,667,200</b>	<b>100.00%</b>		