



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
December 31, 2021



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	November 30, 2021	December 31, 2021
Bank Accounts	\$33,623,233	\$28,115,165
Local Government Investment Pools ⁽¹⁾	\$211,970,720	\$276,997,297
Local Government Investment Pools ⁽²⁾	\$35,365,315	\$35,312,491
Certificates of Deposit	\$15,591,102	\$15,591,102
Money Market Mutual Fund	\$72,126	\$223,333
U.S. Treasury Bond/Notes	\$38,245,850	\$38,138,389
Federal Agency Bond/Note	\$19,982,016	\$19,937,543
Municipal Bonds	\$3,625,491	\$3,613,878
Asset-Backed Securities (ABS)	\$10,433,179	\$10,338,513
Corporate Notes	\$21,050,076	\$21,010,011
Total Portfolio Assets:	\$389,959,108	\$449,277,724
Current Month Earnings:	\$71,443	\$20,133
Fiscal Year to Date Earnings:	\$90,154.41	\$110,287

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	November 30, 2021	December 31, 2021
Market Value	\$296,550,370	\$356,016,055
Short Term Portfolio Yield: ⁽³⁾	0.15%	0.19%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.07%	0.08%
Fiscal YTD Earnings:	-\$114,830.31	-\$135,122.58
LONG TERM CORE PORTFOLIO:	November 30, 2021	December 31, 2021
Market Value	\$93,408,738	\$93,261,668
CORE Portfolio Yield to Maturity at Market:	0.66%	0.78%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.48%	0.68%
CORE Portfolio Total Return:	-0.07%	-0.18%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.02%	-0.25%
Effective Duration (Years)	1.91	1.83
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.82
Fiscal YTD Earnings:	\$204,985	\$245,410

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

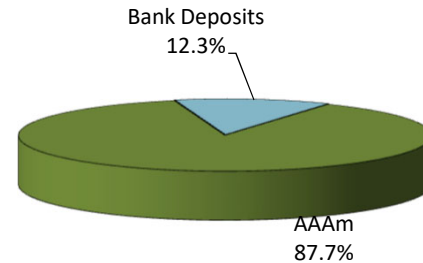
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 28,115,165	7.9%
Certificates of Deposit	15,591,102	4.4%
Local Government Investment Pools*	276,997,297	77.8%
Local Government Investment Pools**	35,312,491	9.9%
Total Short Term Portfolio Assets:	\$ 356,016,055	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

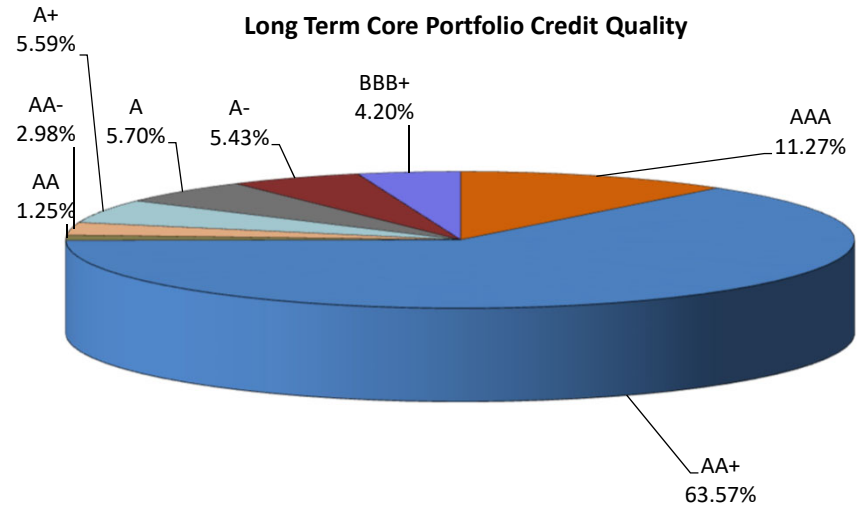
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 38,138,389	40.9%
Federal Agency Bond / Note	19,937,543	21.4%
Corporate Note	21,010,011	22.5%
Municipal Bonds	3,613,878	3.9%
Asset-Backed Securities (ABS)	10,338,513	11.1%
Money Market Mutual Fund - Federated Government	223,333	0.2%
Total Long Term Core Portfolio Assets:	\$ 93,261,668	100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	38,138,389	8.5%	100%	Yes
Federal Instrumentalities	19,937,543	4.4%	50%	Yes
Local Government Investment Pools	312,309,788	69.5%	75%	Yes
Certificates of Deposit	15,591,102	3.5%	50%	Yes
Corporate Notes	21,010,011	4.7%	25%	Yes
State and/or Local Government Debit	3,613,878	0.80%	25%	Yes
Asset-Backed Securities (ABS)	10,338,513	2.3%	25%	Yes
Bank Accounts - Bank of America	28,115,165	6.26%	100%	Yes
Money Market Mutual Fund	223,333	0.0%	50%	Yes
Total Investment Holdings	449,277,724	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	540,894	0.1%	5%	Yes
Amazon.com INC	262,241	0.1%	5%	Yes
American Express Co	1,139,405	0.3%	5%	Yes
American Honda Finance	650,991	0.1%	5%	Yes
Astrazeneca PLC	322,030	0.1%	5%	Yes
Bank of America Co	917,317	0.2%	5%	Yes
Bank Accounts - Bank of America	28,115,165	6.3%	100%	Yes
Bank of Montreal	457,288	0.1%	5%	Yes
Bank of Nova Scotia	1,101,609	0.2%	5%	Yes
BMW Financial Services NA LLC	580,106	0.1%	5%	Yes
BMW Vehicle Owner Trust	178,872	0.0%	5%	Yes
Bristol-Myers Squibb CO	285,004	0.1%	5%	Yes
Centennial Bank	5,224,135	1.2%	15%	Yes
California Earthquake Authority	190,604	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	451,798	0.1%	5%	Yes
Capital One Financial Corp	950,121	0.2%	5%	Yes
Carmax Auto Owner Trust	1,540,569	0.3%	5%	Yes
Caterpillar Inc	419,638	0.1%	5%	Yes
Charles Schwab	189,130	0.0%	5%	Yes
Chevron Corporation Corp Notes	647,886	0.1%	5%	Yes
Citigroup INC	936,420	0.2%	5%	Yes
City of Tampa	149,405	0.0%	5%	Yes
CNH Equipment Trust	485,656	0.1%	5%	Yes
Deere & Company	1,248,802	0.3%	5%	Yes
Discover Financial Services	516,931	0.1%	5%	Yes
Dormitory Authority of New York	158,234	0.0%	5%	Yes
Fannie Mae	6,271,556	1.4%	5%	Yes
Florida State Board of Admin Fin Corp	622,450	0.1%	5%	Yes
Fidelity Institutional Government MMF	223,333	0.05%	25%	Yes
FLCLASS	25,343,536	5.6%	50%	Yes
FL-FIT	63,332,166	14.1%	50%	Yes
Florida Prime (SBA)	188,321,595	41.9%	50%	Yes
Florida Local Government Investment Trust	35,312,491	7.9%	50%	Yes
Freddie Mac	13,665,987	3.0%	25%	Yes
Glaxosmithkline PLC TAL	278,259	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	343,001	0.1%	5%	Yes
GM Financial Leasingtrust	796,442	0.2%	5%	Yes
Goldman Sachs Group INC	1,238,399	0.3%	5%	Yes
Honda Auto Receivables	388,552	0.1%	5%	Yes
HSBC Holdings PLC	332,737	0.1%	5%	Yes
Hyundai Auto Receivables	502,973	0.1%	5%	Yes
John Deere Owner Trust	367,521	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	812,422	0.2%	5%	Yes
Kubota Credit Owner Trust	375,511	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	259,487	0.1%	5%	Yes
Merck & CO Inc	756,515	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Metlife Inc	423,410	0.1%	5%	Yes
Morgan Stanley	813,744	0.2%	5%	Yes
Nestle SA	664,006	0.1%	5%	Yes
New Jersey Turnpike Authority	192,260	0.0%	5%	Yes
New York & New Jersey Port Authority	261,495	0.1%	5%	Yes
New York State Urban Development Corp	1,197,505	0.3%	5%	Yes
Nissan Auto Lease Trust	255,015	0.1%	5%	Yes
Nissan Auto Receivables	158,025	0.0%	5%	Yes
Paccar Financial Corp	376,173	0.1%	5%	Yes
Principal Financial Group Inc	596,734	0.1%	5%	Yes
Prudential Financial Inc	455,019	0.1%	5%	Yes
Royal Bank of Canada	1,097,517	0.2%	5%	Yes
Servisfirst Bank	10,366,967	2.3%	15%	Yes
State of Connecticut	841,926	0.19%	5%	Yes
Sumitomo Mitsui Financial Group INC	454,681	0.1%	10%	Yes
Svenska Handelsbanken AB	245,946	0.1%	5%	Yes
The Bank of New York Mellon Corporation	589,105	0.1%	5%	Yes
Toronto-Dominion Bank	937,676	0.2%	5%	Yes
Toyota Lease Owner Trust	248,810	0.1%	5%	Yes
Toyota Motor Corp	1,729,181	0.4%	5%	Yes
Unilever PLC	99,352	0.0%	5%	Yes
United States Treasury Securities	38,138,389	8.5%	100%	Yes
Unitedhealth Group INC	463,941	0.1%	5%	Yes
Verizon Owner Trust	468,733	0.1%	5%	Yes
Westpac Banking Corp	332,657	0.1%	5%	Yes
World Omni Auto Rec Trust	664,270	0.1%	5%	Yes
Total Investment Holdings	449,277,724	100.00%		