



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
February 28, 2022



Prepared by: _____
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Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	January 31, 2022	February 28, 2022
Bank Accounts	\$30,192,595	\$36,234,536
Local Government Investment Pools ⁽¹⁾	\$282,031,018	\$274,063,094
Local Government Investment Pools ⁽²⁾	\$35,140,815	\$34,995,551
Certificates of Deposit	\$15,636,532	\$15,636,532
Money Market Mutual Fund	\$1,129,179	\$471,198
U.S. Treasury Bond/Notes	\$38,761,004	\$38,088,100
Federal Agency Bond/Note	\$18,882,230	\$18,813,477
Municipal Bonds	\$3,570,578	\$3,554,915
Asset-Backed Securities (ABS)	\$10,634,705	\$10,402,899
Corporate Notes	\$20,256,675	\$20,895,892
Total Portfolio Assets:	\$456,235,332	\$453,156,194
Current Month Earnings:	(\$67,064)	(\$73,013)
Fiscal Year to Date Earnings:	\$41,278	(\$34,702)

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	January 31, 2022	February 28, 2022
Market Value	\$363,000,961	\$360,929,713
Short Term Portfolio Yield: ⁽³⁾	0.20%	0.24%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.08%	0.10%
Fiscal YTD Earnings:	(\$269,290)	(\$380,539)
LONG TERM CORE PORTFOLIO:	January 31, 2022	February 28, 2022
Market Value	\$93,234,371	\$92,226,480
CORE Portfolio Yield to Maturity at Market:	1.18%	1.46%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.09%	1.37%
CORE Portfolio Total Return:	-0.67%	-0.45%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.66%	-0.37%
Effective Duration (Years)	1.80	1.75
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.79	1.78
Fiscal YTD Earnings:	\$310,568	\$345,837

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

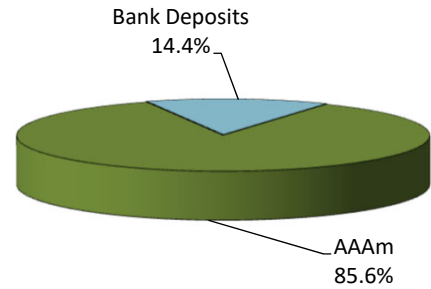
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 36,234,536	10.0%
Certificates of Deposit	15,636,532	4.3%
Local Government Investment Pools*	274,063,094	75.9%
Local Government Investment Pools**	34,995,551	9.7%

Total Short Term Portfolio Assets: **\$ 360,929,713** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

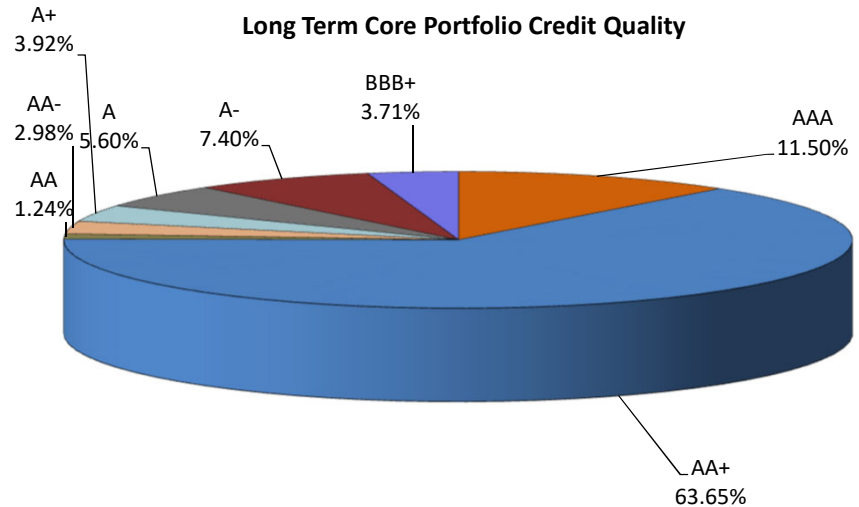


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 38,088,100	41.3%
Federal Agency Bond / Note	18,813,477	20.4%
Corporate Note	20,895,892	22.7%
Municipal Bonds	3,554,915	3.9%
Asset-Backed Securities (ABS)	10,402,899	11.3%
Money Market Mutual Fund - Federated Government	471,198	0.5%

Total Long Term Core Portfolio Assets: **\$ 92,226,480** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	38,088,100	8.4%	100%	Yes
Federal Instrumentalities	18,813,477	4.2%	50%	Yes
Local Government Investment Pools	309,058,645	68.2%	75%	Yes
Certificates of Deposit	15,636,532	3.5%	50%	Yes
Corporate Notes	20,895,892	4.6%	25%	Yes
State and/or Local Government Debit	3,554,915	0.78%	25%	Yes
Asset-Backed Securities (ABS)	10,402,899	2.3%	25%	Yes
Bank Accounts - Bank of America	36,234,536	8.00%	100%	Yes
Money Market Mutual Fund	471,198	0.1%	50%	Yes
Total Investment Holdings	453,156,194	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	537,012	0.1%	5%	Yes
Amazon.com INC	258,364	0.1%	5%	Yes
American Express Co	1,116,926	0.2%	5%	Yes
American Honda Finance	645,556	0.1%	5%	Yes
Astrazeneca PLC	316,384	0.1%	5%	Yes
Bank of America Co	1,222,859	0.3%	5%	Yes
Bank Accounts - Bank of America	36,234,536	8.0%	100%	Yes
Bank of Montreal	448,895	0.1%	5%	Yes
Bank of Nova Scotia	1,088,270	0.2%	5%	Yes
BMW Financial Services NA LLC	573,310	0.1%	5%	Yes
BMW Vehicle Owner Trust	151,638	0.0%	5%	Yes
Bristol-Myers Squibb CO	280,831	0.1%	5%	Yes
Centennial Bank	5,248,207	1.2%	15%	Yes
California Earthquake Authority	190,336	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	445,942	0.1%	5%	Yes
Capital One Financial Corp	930,882	0.2%	5%	Yes
Carmax Auto Owner Trust	1,503,891	0.3%	5%	Yes
Caterpillar Inc	415,915	0.1%	5%	Yes
Charles Schwab	185,970	0.0%	5%	Yes
Citigroup INC	922,990	0.2%	5%	Yes
City of Tampa	147,803	0.0%	5%	Yes
CNH Equipment Trust	477,398	0.1%	5%	Yes
Deere & Company	233,516	0.1%	5%	Yes
Discover Financial Services	508,570	0.1%	5%	Yes
Dormitory Authority of New York	154,379	0.0%	5%	Yes
Fannie Mae	6,212,775	1.4%	5%	Yes
Florida State Board of Admin Fin Corp	608,131	0.1%	5%	Yes
Fidelity Institutional Government MMF	471,198	0.10%	25%	Yes
FLCLASS	22,348,120	4.9%	50%	Yes
FL-FIT	63,348,049	14.0%	50%	Yes
Florida Prime (SBA)	188,366,925	41.6%	50%	Yes
Florida Local Government Investment Trust	34,995,551	7.7%	50%	Yes
Ford Credit Auto Owner Trust	237,484	0.1%	5%	Yes
Freddie Mac	12,600,702	2.8%	25%	Yes
Glaxosmithkline PLC TAL	275,230	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	541,497	0.1%	5%	Yes
GM Financial Leasingtrust	769,209	0.2%	5%	Yes
Goldman Sachs Group INC	1,225,230	0.3%	5%	Yes
Honda Auto Receivables	386,169	0.1%	5%	Yes
Hormel Foods Corp	452,442	0.1%	5%	Yes
HSBC Holdings PLC	329,672	0.1%	5%	Yes
Hyundai Auto Receivables	468,127	0.1%	5%	Yes
John Deere Owner Trust	344,814	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	1,256,326	0.3%	5%	Yes
Kubota Credit Owner Trust	370,140	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	259,059	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Metlife Inc	414,281	0.1%	5%	Yes
Morgan Stanley	800,568	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	128,864	0.0%	5%	Yes
Nestle SA	653,603	0.1%	5%	Yes
New Jersey Turnpike Authority	189,597	0.0%	5%	Yes
New York & New Jersey Port Authority	259,116	0.1%	5%	Yes
New York Life Insurance Company	443,322	0.1%	5%	Yes
New York State Urban Development Corp	1,177,265	0.3%	5%	Yes
Nissan Auto Lease Trust	254,396	0.1%	5%	Yes
Nissan Auto Receivables	133,312	0.0%	5%	Yes
Nvidia Corporation	457,107	0.1%	5%	Yes
Paccar Financial Corp	371,052	0.1%	5%	Yes
Principal Financial Group Inc	585,615	0.1%	5%	Yes
Protective Life	459,905	0.1%	5%	Yes
Prudential Financial Inc	443,196	0.1%	5%	Yes
Royal Bank of Canada	1,079,669	0.2%	5%	Yes
Servisfirst Bank	10,388,325	2.3%	15%	Yes
State of Connecticut	828,289	0.18%	5%	Yes
State Street Corporation	452,954	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	448,079	0.1%	5%	Yes
Svenska Handelsbanken AB	242,568	0.1%	5%	Yes
The Bank of New York Mellon Corporation	577,947	0.1%	5%	Yes
Toronto-Dominion Bank	926,281	0.2%	5%	Yes
Toyota Lease Owner Trust	245,916	0.1%	5%	Yes
Toyota Motor Corp	996,291	0.2%	5%	Yes
Unilever PLC	96,735	0.0%	5%	Yes
United States Treasury Securities	38,088,100	8.4%	100%	Yes
Unitedhealth Group INC	457,643	0.1%	5%	Yes
Verizon Owner Trust	465,722	0.1%	5%	Yes
Westpac Banking Corp	328,009	0.1%	5%	Yes
World Omni Auto Rec Trust	655,234	0.1%	5%	Yes
Total Investment Holdings	453,156,194	100.00%		