



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
April 30, 2022



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	March 31, 2022	April 30, 2022
Bank Accounts	\$22,377,716	\$23,457,162
Local Government Investment Pools ⁽¹⁾	\$274,128,771	\$254,222,836
Local Government Investment Pools ⁽²⁾	\$34,691,816	\$34,546,551
Certificates of Deposit	\$15,636,532	\$15,636,532
Money Market Mutual Fund	\$887,027	\$267,301
U.S. Treasury Bond/Notes	\$36,597,778	\$36,270,532
Federal Agency Bond/Note	\$18,657,120	\$17,547,519
Municipal Bonds	\$3,748,691	\$3,720,966
Asset-Backed Securities (ABS)	\$10,142,104	\$10,884,412
Corporate Notes	\$21,082,695	\$22,407,892
Total Portfolio Assets:	\$437,950,249	\$418,961,704
Current Month Earnings:	(\$197,669)	(\$33,791)
Fiscal Year to Date Earnings:	(\$227,459)	(\$261,250)

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	March 31, 2022	April 30, 2022
Market Value	\$346,834,834	\$327,863,081
Short Term Portfolio Yield: ⁽³⁾	0.36%	0.56%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.20%	0.34%
Fiscal YTD Earnings:	(\$608,258)	(\$654,199)
LONG TERM CORE PORTFOLIO:	March 31, 2022	April 30, 2022
Market Value	\$91,115,415	\$91,098,623
CORE Portfolio Yield to Maturity at Market:	2.18%	2.59%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	2.18%	2.58%
CORE Portfolio Total Return:	-1.20%	-0.48%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-1.33%	-0.48%
Effective Duration (Years)	1.74	1.77
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.78
Fiscal YTD Earnings:	\$380,799	\$392,949

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

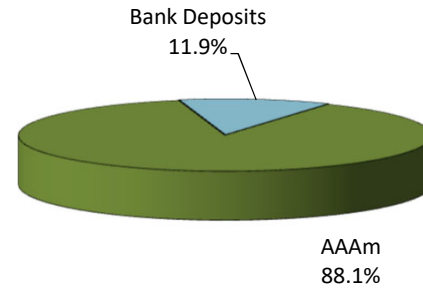
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 23,457,162	7.2%
Certificates of Deposit	15,636,532	4.8%
Local Government Investment Pools*	254,222,836	77.5%
Local Government Investment Pools**	34,546,551	10.5%

Total Short Term Portfolio Assets: **\$ 327,863,081** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

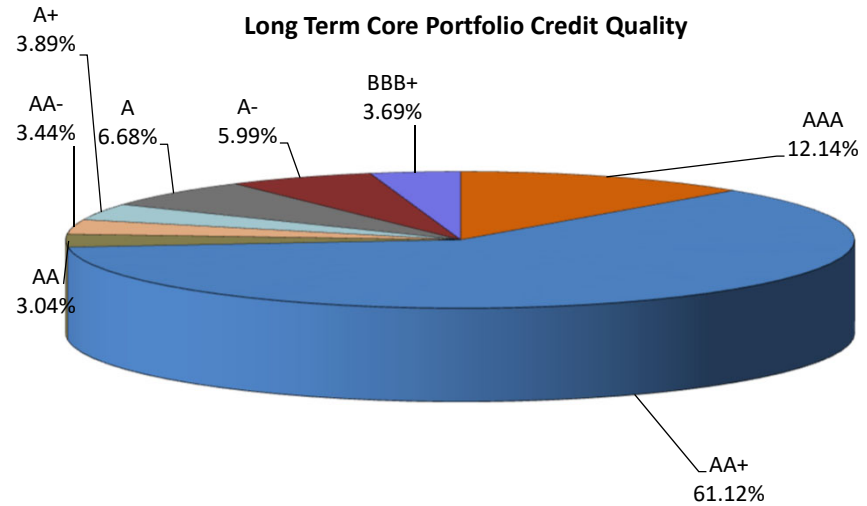


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 36,270,532	39.8%
Federal Agency Bond / Note	17,547,519	19.3%
Corporate Note	22,407,892	24.6%
Municipal Bonds	3,720,966	4.1%
Asset-Backed Securities (ABS)	10,884,412	11.9%
Money Market Mutual Fund - Federated Government	267,301	0.3%

Total Long Term Core Portfolio Assets: **\$ 91,098,623** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	36,270,532	8.7%	100%	Yes
Federal Instrumentalities	17,547,519	4.2%	50%	Yes
Local Government Investment Pools	288,769,387	68.9%	75%	Yes
Certificates of Deposit	15,636,532	3.7%	50%	Yes
Corporate Notes	22,407,892	5.3%	25%	Yes
State and/or Local Government Debit	3,720,966	0.89%	25%	Yes
Asset-Backed Securities (ABS)	10,884,412	2.6%	25%	Yes
Bank Accounts - Bank of America	23,457,162	5.60%	100%	Yes
Money Market Mutual Fund	267,301	0.1%	50%	Yes
Total Investment Holdings	418,961,704	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	533,063	0.1%	5%	Yes
Amazon.com INC	1,154,878	0.3%	5%	Yes
American Express Co	1,081,631	0.3%	5%	Yes
Astrazeneca PLC	309,447	0.1%	5%	Yes
Bank of America Co	925,438	0.2%	5%	Yes
Bank Accounts - Bank of America	23,457,162	5.6%	100%	Yes
Bank of Montreal	438,077	0.1%	5%	Yes
Bank of Nova Scotia	1,070,054	0.3%	5%	Yes
BMW Financial Services NA LLC	564,222	0.1%	5%	Yes
BMW Vehicle Owner Trust	127,502	0.0%	5%	Yes
Bristol-Myers Squibb CO	281,845	0.1%	5%	Yes
Centennial Bank	5,248,207	1.3%	15%	Yes
California Earthquake Authority	189,907	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	442,387	0.1%	5%	Yes
Capital One Financial Corp	1,191,671	0.3%	5%	Yes
Carmax Auto Owner Trust	1,445,992	0.3%	5%	Yes
Caterpillar Inc	409,986	0.1%	5%	Yes
Charles Schwab	181,775	0.0%	5%	Yes
Citigroup INC	908,945	0.2%	5%	Yes
City of Tampa	145,670	0.0%	5%	Yes
CNH Equipment Trust	467,544	0.1%	5%	Yes
Deere & Company	286,271	0.1%	5%	Yes
Discover Financial Services	493,635	0.1%	5%	Yes
Dormitory Authority of New York	409,323	0.1%	5%	Yes
Fannie Mae	6,143,458	1.5%	5%	Yes
Florida State Board of Admin Fin Corp	584,494	0.1%	5%	Yes
Fidelity Institutional Government MMF	267,301	0.06%	25%	Yes
FLCLASS	22,361,759	5.3%	50%	Yes
FL-FIT	63,381,168	15.1%	50%	Yes
Florida Prime (SBA)	168,479,909	40.2%	50%	Yes
Florida Local Government Investment Trust	34,546,551	8.2%	50%	Yes
Ford Credit Auto Owner Trust	231,826	0.1%	5%	Yes
Freddie Mac	11,404,061	2.7%	25%	Yes
Glaxosmithkline PLC TAL	270,464	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	532,674	0.1%	5%	Yes
GM Financial Leasingtrust	717,344	0.2%	5%	Yes
Goldman Sachs Group INC	1,213,755	0.3%	5%	Yes
Harley-Davidson Motorcycle Trust	478,709	0.1%	5%	Yes
Home Depot Inc.	69,289	0.0%	5%	Yes
Honda Auto Receivables	370,886	0.1%	5%	Yes
Hormel Foods Corp	443,436	0.1%	5%	Yes
HSBC Holdings PLC	322,434	0.1%	5%	Yes
Hyundai Auto Receivables	422,771	0.1%	5%	Yes
John Deere Owner Trust	311,619	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
JP Morgan Chase Corporate Notes	1,226,376	0.3%	5%	Yes
Kubota Credit Owner Trust	361,171	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	243,060	0.1%	5%	Yes
Metlife Inc	887,915	0.2%	5%	Yes
Morgan Stanley	785,817	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	273,091	0.1%	5%	Yes
Nestle SA	635,704	0.2%	5%	Yes
New Jersey Turnpike Authority	182,803	0.0%	5%	Yes
New York & New Jersey Port Authority	255,351	0.1%	5%	Yes
New York Life Insurance Company	427,725	0.1%	5%	Yes
New York State Urban Development Corp	1,145,044	0.3%	5%	Yes
Nissan Auto Lease Trust	217,641	0.1%	5%	Yes
Nissan Auto Receivables	109,864	0.0%	5%	Yes
Nvidia Corporation	447,363	0.1%	5%	Yes
Paccar Financial Corp	363,889	0.1%	5%	Yes
Principal Financial Group Inc	568,627	0.1%	5%	Yes
Protective Life	445,616	0.1%	5%	Yes
Prudential Financial Inc	416,992	0.1%	5%	Yes
Roche Holding AG	745,031	0.2%	5%	Yes
Royal Bank of Canada	1,059,665	0.3%	5%	Yes
Servisfirst Bank	10,388,325	2.5%	15%	Yes
State of Connecticut	808,374	0.19%	5%	Yes
State Street Corporation	436,757	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	439,263	0.1%	5%	Yes
Svenska Handelsbanken AB	235,500	0.1%	5%	Yes
The Bank of New York Mellon Corporation	1,013,258	0.2%	5%	Yes
Toronto-Dominion Bank	915,186	0.2%	5%	Yes
Toyota Lease Owner Trust	244,739	0.1%	5%	Yes
Toyota Motor Corp	1,126,908	0.3%	5%	Yes
Unilever PLC	94,570	0.0%	5%	Yes
United States Treasury Securities	36,270,532	8.7%	100%	Yes
Unitedhealth Group INC	448,207	0.1%	5%	Yes
Verizon Owner Trust	462,730	0.1%	5%	Yes
Westpac Banking Corp	317,310	0.1%	5%	Yes
World Omni Auto Rec Trust	642,759	0.2%	5%	Yes
Total Investment Holdings	418,961,704	100.00%		