

INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2021-2022

May 31, 2022



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	April 30, 2022	May 31, 2022
Bank Accounts	\$23,457,162	\$35,812,430
Local Government Investment Pools ⁽¹⁾	\$254,222,836	\$254,387,209
Local Government Investment Pools ⁽²⁾	\$34,546,551	\$34,586,169
Certificates of Deposit	\$15,636,532	\$15,636,532
Money Market Mutual Fund	\$267,301	\$327,730
U.S. Treasury Bond/Notes	\$36,270,532	\$36,462,339
Federal Agency Bond/Note	\$17,547,519	\$15,050,146
Municipal Bonds	\$3,720,966	\$3,733,394
Asset-Backed Securities (ABS)	\$10,884,412	\$12,459,717
Corporate Notes	\$22,407,892	\$24,188,914
Total Portfolio Assets:	\$418,961,704	\$432,644,580
Current Month Earnings:	(\$33,791)	\$214,418
Fiscal Year to Date Earnings:	(\$261,250)	(\$46,832)

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	April 30, 2022	May 31, 2022
Market Value	\$327,863,081	\$340,422,340
Short Term Portfolio Yield:⁽³⁾	0.56%	0.87%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.34%	0.73%
Fiscal YTD Earnings:	(\$654,199)	(\$444,777)
LONG TERM CORE PORTFOLIO:	April 30, 2022	May 31, 2022
Market Value	\$91,098,623	\$92,222,240
CORE Portfolio Yield to Maturity at Market:	2.59%	2.48%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	2.58%	2.43%
CORE Portfolio Total Return:	-0.48%	0.52%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.48%	0.55%
Effective Duration (Years)	1.77	1.74
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.78	1.76
Fiscal YTD Earnings:	\$392,949	\$397,945

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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May 31, 2022**

SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

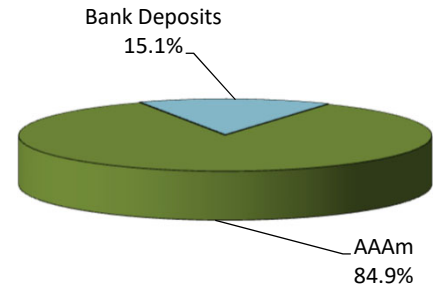
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 35,812,430	10.5%
Certificates of Deposit	15,636,532	4.6%
Local Government Investment Pools*	254,387,209	74.7%
Local Government Investment Pools**	34,586,169	10.2%

Total Short Term Portfolio Assets: **\$ 340,422,340** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

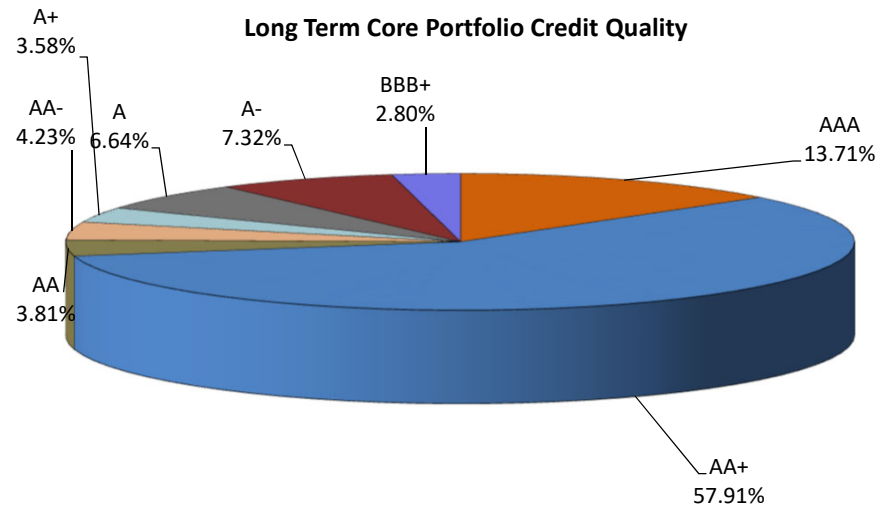


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 36,462,339	39.5%
Federal Agency Bond / Note	15,050,146	16.3%
Corporate Note	24,188,914	26.2%
Municipal Bonds	3,733,394	4.0%
Asset-Backed Securities (ABS)	12,459,717	13.5%
Money Market Mutual Fund - Federated Government	327,730	0.4%

Total Long Term Core Portfolio Assets: **\$ 92,222,240** 100.0%

Long Term Core Portfolio Credit Quality





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
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FISCAL YEAR 2021-2022
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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	36,462,339	8.4%	100%	Yes
Federal Instrumentalities	15,050,146	3.5%	50%	Yes
Local Government Investment Pools	288,973,377	66.8%	75%	Yes
Certificates of Deposit	15,636,532	3.6%	50%	Yes
Corporate Notes	24,188,914	5.6%	25%	Yes
State and/or Local Government Debit	3,733,394	0.86%	25%	Yes
Asset-Backed Securities (ABS)	12,459,717	2.9%	25%	Yes
Bank Accounts - Bank of America	35,812,430	8.28%	100%	Yes
Money Market Mutual Fund	327,730	0.1%	50%	Yes
Total Investment Holdings	432,644,580	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	531,233	0.1%	5%	Yes
Ally Auto Receivables Trust	595,962	0.1%	5%	Yes
Amazon.com INC	1,161,826	0.3%	5%	Yes
American Express Co	1,089,317	0.3%	5%	Yes
Astrazeneca PLC	311,481	0.1%	5%	Yes
Bank of America Co	934,335	0.2%	5%	Yes
Bank Accounts - Bank of America	35,812,430	8.3%	100%	Yes
Bank of Montreal	441,031	0.1%	5%	Yes
Bank of Nova Scotia	1,075,493	0.2%	5%	Yes
BMW Financial Services NA LLC	564,655	0.1%	5%	Yes
BMW Vehicle Owner Trust	375,232	0.1%	5%	Yes
Bristol-Myers Squibb CO	277,502	0.1%	5%	Yes
Centennial Bank	5,248,207	1.2%	15%	Yes
California Earthquake Authority	190,082	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	444,192	0.1%	5%	Yes
Capital One Financial Corp	1,195,661	0.3%	5%	Yes
Carmax Auto Owner Trust	1,432,436	0.3%	5%	Yes
Caterpillar Inc	412,125	0.1%	5%	Yes
Charles Schwab	183,408	0.0%	5%	Yes
Citigroup INC	911,287	0.2%	5%	Yes
City of Tampa	145,893	0.0%	5%	Yes
CNH Equipment Trust	468,609	0.1%	5%	Yes
Deere & Company	287,549	0.1%	5%	Yes
Discover Financial Services	821,983	0.2%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	407,473	0.1%	5%	Yes
FANNIE MAE	5,181,840	1.2%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	588,794	0.1%	5%	Yes
Fidelity Institutional Government MMF	327,730	0.08%	25%	Yes
FLCLASS	22,375,976	5.2%	50%	Yes
FL-FIT	63,410,110	14.7%	50%	Yes
Florida Prime (SBA)	168,601,123	39.0%	50%	Yes
Florida Local Government Investment Trust	34,586,169	8.0%	50%	Yes
Ford Credit Auto Owner Trust	231,144	0.1%	5%	Yes
FREDDIE MAC	9,868,306	2.3%	25%	Yes
Glaxosmithkline PLC TAL	272,622	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	530,857	0.1%	5%	Yes
GM Financial Leasingtrust	692,451	0.2%	5%	Yes
Goldman Sachs Group INC	1,215,799	0.3%	5%	Yes
Harley-Davidson Motorcycle Trust	484,446	0.1%	5%	Yes
HOME DEPOT INC	69,702	0.0%	5%	Yes
Honda Auto Receivables	344,846	0.1%	5%	Yes
Hormel Foods Corp	445,315	0.1%	5%	Yes
HSBC Holdings PLC	774,353	0.2%	5%	Yes
Hyundai Auto Receivables	402,861	0.1%	5%	Yes
John Deere Owner Trust	295,473	0.1%	5%	Yes



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JP MORGAN CHASE & CO	1,236,452	0.3%	5%	Yes
Kubota Credit Owner Trust	362,210	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	223,978	0.1%	5%	Yes
Metlife Inc	893,375	0.2%	5%	Yes
Morgan Stanley	791,979	0.2%	5%	Yes
National Australia Bank LTD	490,000	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	274,525	0.1%	5%	Yes
Nestle SA	640,884	0.1%	5%	Yes
New Jersey Turnpike Authority	182,253	0.0%	5%	Yes
New York & New Jersey Port Authority	255,824	0.1%	5%	Yes
New York Life Insurance Company	430,070	0.1%	5%	Yes
NEW YORK ST URBAN DEVELOPMENT CORP	1,147,814	0.3%	5%	Yes
Nissan Auto Lease Trust	187,309	0.0%	5%	Yes
Nissan Auto Receivables	99,684	0.0%	5%	Yes
Nvidia Corporation	450,408	0.1%	5%	Yes
Paccar Financial Corp	365,074	0.1%	5%	Yes
Principal Financial Group Inc	569,821	0.1%	5%	Yes
Protective Life	448,671	0.1%	5%	Yes
Prudential Financial Inc	421,019	0.1%	5%	Yes
Roche Holding AG	750,039	0.2%	5%	Yes
Royal Bank of Canada	1,068,631	0.2%	5%	Yes
Servisfirst Bank	10,388,325	2.4%	15%	Yes
State of Connecticut	815,261	0.19%	5%	Yes
State Street Corporation	440,513	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	441,133	0.1%	5%	Yes
Svenska Handelsbanken AB	236,882	0.1%	5%	Yes
The Bank of New York Mellon Corporation	1,017,734	0.2%	5%	Yes
Toronto-Dominion Bank	916,698	0.2%	5%	Yes
Toyota Lease Owner Trust	245,394	0.1%	5%	Yes
Toyota Motor Corp	1,067,711	0.2%	5%	Yes
Unilever PLC	95,029	0.0%	5%	Yes
UNITED STATES TREASURY	36,462,339	8.4%	100%	Yes
Unitedhealth Group INC	451,182	0.1%	5%	Yes
USAA Capital Corp	725,319	0.2%	5%	Yes
Verizon Owner Trust	463,875	0.1%	5%	Yes
Westpac Banking Corp	317,622	0.1%	5%	Yes
World Omni Auto Rec Trust	1,250,227	0.3%	5%	Yes
Total Investment Holdings	432,644,580	100.00%		