



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2022-2023
December 31, 2022



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO SUMMARY REPORT
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	November 30, 2022	December 31, 2022
Bank Accounts	\$48,674,596	\$33,849,600
Local Government Investment Pools ⁽¹⁾	\$316,076,368	\$402,387,486
Local Government Investment Pools ⁽²⁾	\$34,322,051	\$34,467,316
Certificates of Deposit	\$25,654,187	\$40,654,187
Money Market Mutual Fund	\$931,650	\$647,762
U.S. Treasury Bond/Notes	\$36,666,946	\$39,909,354
Federal Agency Bond/Note	\$7,271,597	\$4,139,914
Municipal Bonds	\$3,403,312	\$3,417,878
Asset-Backed Securities (ABS)	\$15,582,779	\$15,290,148
Corporate Notes	\$26,590,910	\$26,625,686
Total Portfolio Assets:	\$515,174,395	\$601,389,331
Current Month Earnings:	\$1,269,774	\$1,597,831
Fiscal Year to Date Earnings:	\$2,107,480	\$3,705,311

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	November 30, 2022	December 31, 2022
Market Value	\$424,727,202	\$511,358,589
Short Term Portfolio Yield: ⁽³⁾	3.77%	4.13%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	3.66%	4.05%
Fiscal YTD Earnings:	\$1,993,057	\$3,561,957
LONG TERM CORE PORTFOLIO:	November 30, 2022	December 31, 2022
Market Value	\$90,447,193	\$90,030,743
CORE Portfolio Yield to Maturity at Market:	4.35%	4.38%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	4.45%	4.50%
CORE Portfolio Total Return:	0.68%	0.33%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.63%	0.21%
Effective Duration (Years)	1.67	1.69
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.73	1.74
Fiscal YTD Earnings:	\$114,423	\$143,354

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

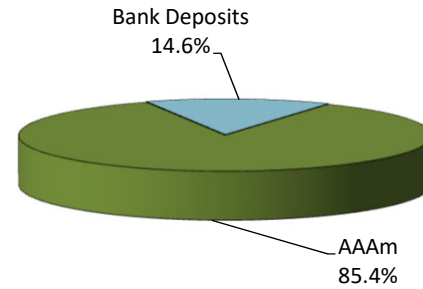
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 33,849,600	6.6%
Certificates of Deposit	40,654,187	8.0%
Local Government Investment Pools*	402,387,486	78.7%
Local Government Investment Pools**	34,467,316	6.7%

Total Short Term Portfolio Assets: **\$ 511,358,589** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

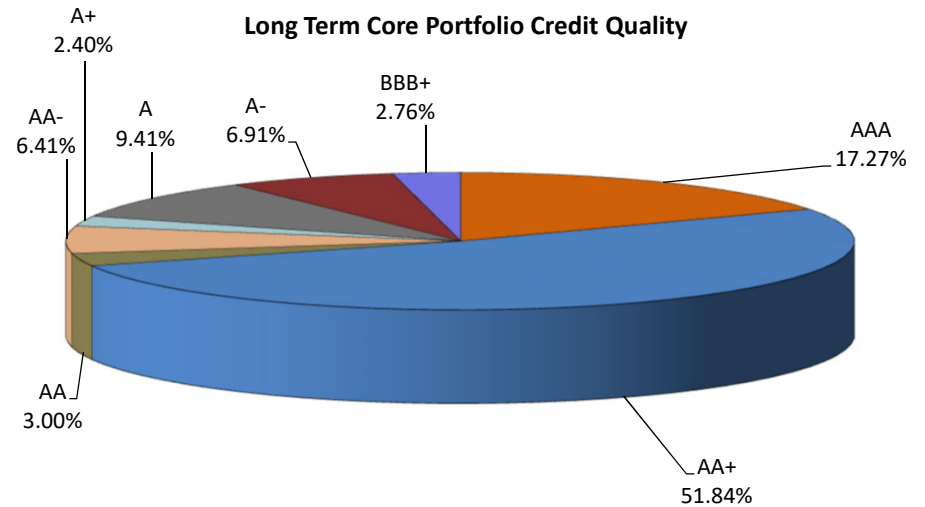


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 39,909,354	44.3%
Federal Agency Bond / Note	4,139,914	4.6%
Corporate Note	26,625,686	29.6%
Municipal Bonds	3,417,878	3.8%
Asset-Backed Securities (ABS)	15,290,148	17.0%
Money Market Mutual Fund - Federated Government	647,762	0.7%

Total Long Term Core Portfolio Assets: **\$ 90,030,743** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	39,909,354	6.6%	100%	Yes
Federal Instrumentalities	4,139,914	0.7%	50%	Yes
Local Government Investment Pools	436,854,802	72.6%	75%	Yes
Certificates of Deposit	40,654,187	6.8%	50%	Yes
Corporate Notes	26,625,686	4.4%	25%	Yes
State and/or Local Government Debit	3,417,878	0.57%	25%	Yes
Asset-Backed Securities (ABS)	15,290,148	2.5%	25%	Yes
Bank Accounts - Bank of America	33,849,600	5.63%	100%	Yes
Money Market Mutual Fund	647,762	0.1%	50%	Yes
Total Investment Holdings	601,389,331	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Ally Auto Receivables Trust	1,378,640	0.2%	5%	Yes
Amazon.com INC	328,001	0.1%	5%	Yes
American Express Co	1,280,569	0.2%	5%	Yes
Astrazeneca PLC	306,793	0.1%	5%	Yes
Bank of America Co	905,527	0.2%	5%	Yes
Bank Accounts - Bank of America	33,849,600	5.6%	100%	Yes
Bank of Montreal	434,860	0.1%	5%	Yes
Bank of Nova Scotia	401,061	0.1%	5%	Yes
BMW Financial Services NA LLC	424,170	0.1%	5%	Yes
BMW Vehicle Owner Trust	305,843	0.1%	5%	Yes
Centennial Bank	5,248,207	0.9%	15%	Yes
Canadian Imperial Bank of Commerce	664,124	0.1%	5%	Yes
Capital One Financial Corp	1,441,544	0.2%	5%	Yes
Carmax Auto Owner Trust	1,819,524	0.3%	5%	Yes
Caterpillar Inc	721,721	0.1%	5%	Yes
Charles Schwab	180,843	0.0%	5%	Yes
Chase Issurance	267,868	0.0%	5%	Yes
Citigroup INC	906,090	0.2%	5%	Yes
City of Tampa	145,329	0.0%	5%	Yes
CNH Equipment Trust	449,680	0.1%	5%	Yes
Colgate-Palmolive Co	86,990	0.0%	5%	Yes
Deere & Company	500,456	0.1%	5%	Yes
Discover Financial Services	1,364,256	0.2%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	400,590	0.1%	5%	Yes
FANNIE MAE	1,568,267	0.3%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	571,238	0.1%	5%	Yes
Fidelity Institutional Government MMF	647,762	0.11%	25%	Yes
FLCLASS	96,217,070	16.0%	50%	Yes
FL-FIT	64,359,404	10.7%	50%	Yes
Florida Prime (SBA)	241,811,012	40.2%	50%	Yes
Florida Local Government Investment Trust	34,467,316	5.7%	50%	Yes
Ford Credit Auto Owner Trust	228,319	0.0%	5%	Yes
FREDDIE MAC	2,571,647	0.4%	25%	Yes
Glaxosmithkline PLC TAL	270,897	0.0%	5%	Yes
GM Financial Consumer Automobile Trust	468,181	0.1%	5%	Yes
GM Financial Leasingtrust	432,811	0.1%	5%	Yes
Goldman Sachs Group INC	907,295	0.2%	5%	Yes
Hancock Whitney Bank	10,000,000	1.7%	15%	Yes
Harley-Davidson Motorcycle Trust	471,466	0.1%	5%	Yes
HOME DEPOT INC	145,791	0.0%	5%	Yes
Honda Auto Receivables	333,089	0.1%	5%	Yes
Hormel Foods Corp	437,844	0.1%	5%	Yes
HSBC Holdings PLC	763,414	0.1%	5%	Yes
Hyundai Auto Receivables	673,317	0.1%	5%	Yes
John Deere Owner Trust	456,592	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
JP MORGAN CHASE & CO	1,220,721	0.2%	5%	Yes
Kubota Credit Owner Trust	802,890	0.1%	5%	Yes
Lockheed Martin Corp	145,953	0.0%	5%	Yes
Massmutual Global Funding	341,919	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	46,545	0.0%	5%	Yes
Mercedes-Benz Auto Receivables	786,372	0.1%	5%	Yes
Metlife Inc	1,235,387	0.2%	5%	Yes
Morgan Stanley	590,270	0.1%	5%	Yes
National Australia Bank LTD	474,589	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	266,184	0.0%	5%	Yes
Nestle SA	628,452	0.1%	5%	Yes
New Jersey Turnpike Authority	180,194	0.0%	5%	Yes
New York & New Jersey Port Authority	255,330	0.0%	5%	Yes
New York Life Insurance Company	419,517	0.1%	5%	Yes
New York ST Urban Development Corp	1,131,692	0.2%	5%	Yes
Nissan Auto Lease Trust	2,166	0.0%	5%	Yes
Nissan Auto Receivables	459,191	0.1%	5%	Yes
Nordea Bank ABP	540,626	0.1%	5%	Yes
Nvidia Corporation	443,494	0.1%	5%	Yes
Paccar Financial Corp	558,612	0.1%	5%	Yes
PNC Bank	5,000,000	0.8%	15%	Yes
Praxair	692,175	0.1%	5%	Yes
Principal Financial Group Inc	561,907	0.1%	5%	Yes
Protective Life	434,503	0.1%	5%	Yes
Prudential Financial Inc	613,791	0.1%	5%	Yes
Roche Holding AG	729,628	0.1%	5%	Yes
Royal Bank of Canada	1,057,251	0.2%	5%	Yes
Servisfirst Bank	10,405,980	1.7%	15%	Yes
State of Connecticut	733,507	0.12%	5%	Yes
State Street Corporation	572,733	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	434,266	0.1%	5%	Yes
Sumitomo Mitsui Trust Holding INC	488,001	0.1%	10%	Yes
Svenska Handelsbanken AB	234,202	0.0%	5%	Yes
Synovus Bank	10,000,000	1.7%	15%	Yes
The Bank of New York Mellon Corporation	1,135,517	0.2%	5%	Yes
Toronto-Dominion Bank	1,118,963	0.2%	5%	Yes
Toyota Lease Owner Trust	195,462	0.0%	5%	Yes
Toyota Motor Corp	1,194,205	0.2%	5%	Yes
Truist Fin Corp	352,312	0.1%	5%	Yes
Unilever PLC	93,838	0.0%	5%	Yes
UNITED STATES TREASURY	39,909,354	6.6%	100%	Yes
Unitedhealth Group INC	443,028	0.1%	5%	Yes
USAA Capital Corp	698,321	0.1%	5%	Yes
Verizon Owner Trust	259,933	0.0%	5%	Yes
Wal-Mart Stores INC	350,114	0.1%	5%	Yes
Westpac Banking Corp	311,291	0.1%	5%	Yes
World Omni Auto Rec Trust	1,223,928	0.2%	5%	Yes
Total Investment Holdings	601,389,331	100%		