



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2018-2019
December 31, 2018



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	November 30, 2018	December 31, 2018
Bank Accounts	\$31,405,670	\$101,094,818
Money Market Accounts	\$15,053,038	\$15,067,957
Local Government Investment Pools*	\$54,605,497	\$54,724,076
Local Government Investment Pools**	\$70,848,291	\$71,245,837
Certificates of Deposit	\$60,518,473	\$60,518,473
Money Market Mutual Fund	\$389,907	\$813,201
U.S. Treasury Bond/Notes	\$39,167,571	\$39,446,391
Federal Agency Bond/Note	\$23,560,334	\$23,624,089
Municipal Bonds	\$3,899,271	\$3,519,564
Corporate Notes	\$19,720,890	\$19,819,727
Total Portfolio Assets:	\$319,168,943	\$389,874,133
Current Month Earnings:	\$533,726	\$750,670
Fiscal Year to Date Earnings:	\$964,178	\$1,714,847

**FL PRIME, FLCLASS, FL-FIT*
***FL TRUST*

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	November 30, 2018	December 31, 2018
Market Value	\$232,430,970	\$302,651,161
Short Term Portfolio Yield:	1.96%	1.54%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	2.23%	2.35%
Fiscal YTD Earnings:	\$742,558	\$1,378,893

LONG TERM CORE PORTFOLIO:	November 30, 2018	December 31, 2018
Market Value	\$86,737,974	\$87,222,972
CORE Portfolio Yield to Maturity at Market:	2.85%	2.65%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.83%	2.51%
CORE Portfolio Total Return:	0.34%	0.66%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	0.48%	1.11%
Effective Duration (Years)	1.65	1.58
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.64	2.56
Fiscal YTD Earnings:	\$221,620	\$335,954



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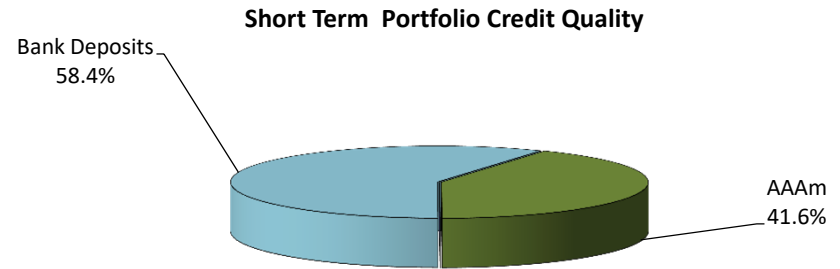
SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 101,094,818	33.4%
Money Market Accounts	15,067,957	5.0%
Certificates of Deposit	60,518,473	20.0%
Local Government Investment Pools*	54,724,076	18.1%
Local Government Investment Pools**	71,245,837	23.5%
Total Short Term Portfolio Assets:	\$ 302,651,161	100.0%

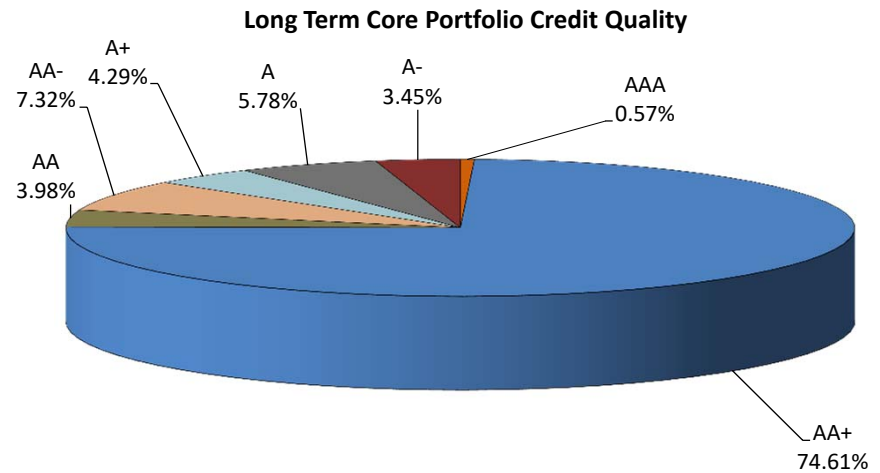
*FL PRIME, FLCLASS, FL-FIT

**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 39,446,391	45.2%
Federal Agency Bond / Note	23,624,089	27.1%
Municipal Obligations	3,519,564	4.0%
Corporate Note	19,819,727	22.7%
Money Market Mutual Fund - Federated Government	813,201	0.9%
Total Long Term Core Portfolio Assets:	\$ 87,222,972	100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	39,446,391	10.1%	100%	Yes
Federal Instrumentalities	23,624,089	6.1%	50%	Yes
Local Government Investment Pools	125,969,913	32.3%	75%	Yes
Certificates of Deposit	60,518,473	15.5%	50%	Yes
Savings Accounts	15,067,957	3.9%	50%	Yes
Corporate Notes	19,819,727	5.1%	25%	Yes
State and/or Local Government Debt	3,519,564	0.9%	25%	Yes
Bank Accounts - Bank of America	101,094,818	25.93%	100%	Yes
Money Market Mutual Fund	813,201	0.2%	50%	Yes
Total Investment Holdings	\$ 389,874,133	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
American Express Co	995,458	0.3%	5%	Yes
American Honda Finance	413,361	0.1%	5%	Yes
Bank Accounts - Bank of America	101,094,818	25.9%	100%	Yes
BBVA Compass	25,255,617	6.5%	15%	Yes
Centennial Bank	20,022,379	5.1%	15%	Yes
Caterpillar INC	735,394	0.2%	5%	Yes
Cisco Systems Inc.	2,003,450	0.5%	5%	Yes
City of New York	1,690,531	0.4%	5%	Yes
Coca-Cola Company	315,889	0.1%	5%	Yes
Deere & Company	1,155,286	0.3%	5%	Yes
Exxon Mobil Corporate Notes	998,219	0.3%	5%	Yes
Fannie Mae	8,233,284	2.1%	5%	Yes
Federal Home Loan Bank (FHLB)	11,028,418	2.8%	25%	Yes
Fidelity Institutional Government MMF	813,201	0.2%	25%	Yes
FLCLASS	5,174,475	1.3%	25%	Yes
FL-FIT	14,772,406	3.8%	25%	Yes
Florida Prime (SBA)	34,777,195	8.9%	25%	Yes
Florida Local Government Investment Trust	71,245,837	18.3%	25%	Yes
Freddie Mac	4,362,387	1.1%	25%	Yes
Hancock Bank	5,028,633	1.3%	15%	Yes
Home Depot Inc.	463,275	0.1%	5%	Yes
Intel Corporation	977,997	0.3%	5%	Yes
International Business Machines	971,963	0.2%	5%	Yes
JP Morgan Chase Corporate Notes	985,900	0.3%	5%	Yes
Microsoft Corporate Notes	493,942	0.1%	5%	Yes
Mississippi State	753,981	0.2%	5%	Yes
Oracle Corp	978,533	0.3%	5%	Yes
Pepsico, Inc.	1,018,157	0.3%	5%	Yes
Pfizer Inc Corporate Notes	997,382	0.3%	5%	Yes
Proctor & Gamble Co	641,086	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,279,802	6.5%	15%	Yes
State of Connecticut	678,912	0.2%	5%	Yes
State Street Corporation	991,604	0.3%	5%	Yes
The Walt Disney Corporation	489,448	0.1%	5%	Yes
Toyota Motor Corp	2,071,850	0.5%	5%	Yes
United Parcel Service Inc.	487,829	0.1%	5%	Yes
United States Treasury Securities	39,446,391	10.1%	100%	Yes
University of WA Taxable Revenue Bonds	396,140	0.1%	5%	Yes
Visa Inc	633,995	0.2%	5%	Yes
Wells Fargo & Company Corporate Notes	999,710	0.3%	5%	Yes
Total Investment Holdings	\$ 389,874,133	100.0%		