



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2018-2019

April 30, 2019



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
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FISCAL YEAR 2018-2019
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	March 31, 2019	April 30, 2019
Bank Accounts	\$25,434,803	\$29,255,491
Money Market Accounts***	\$0	\$0
Local Government Investment Pools*	\$98,337,658	\$88,534,163
Local Government Investment Pools**	\$72,069,324	\$72,239,701
Certificates of Deposit	\$76,141,698	\$76,141,698
Money Market Mutual Fund	\$280,698	\$336,055
U.S. Treasury Bond/Notes	\$41,653,916	\$42,458,661
Federal Agency Bond/Note	\$23,743,108	\$23,022,119
Municipal Bonds	\$2,851,356	\$2,851,650
Corporate Notes	\$19,738,174	\$19,723,241
Total Portfolio Assets:	\$360,250,734	\$354,562,779
Current Month Earnings:	\$902,253	\$629,592
Fiscal Year to Date Earnings:	\$3,899,454	\$4,529,046

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

*** All three MMAs converted to CDs in JAN 19

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	March 31, 2019	April 30, 2019
Market Value	\$271,983,483	\$266,171,053
Short Term Portfolio Yield:	2.23%	2.15%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	2.46%	2.48%
Fiscal YTD Earnings:	\$3,226,758	\$3,736,926
LONG TERM CORE PORTFOLIO:	March 31, 2019	April 30, 2019
Market Value	\$88,267,252	\$88,391,726
CORE Portfolio Yield to Maturity at Market:	2.40%	2.41%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.29%	2.29%
CORE Portfolio Total Return:	0.52%	0.19%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	0.85%	0.16%
Effective Duration (Years)	1.50	1.47
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.62	2.60
Fiscal YTD Earnings:	\$672,696	\$792,121



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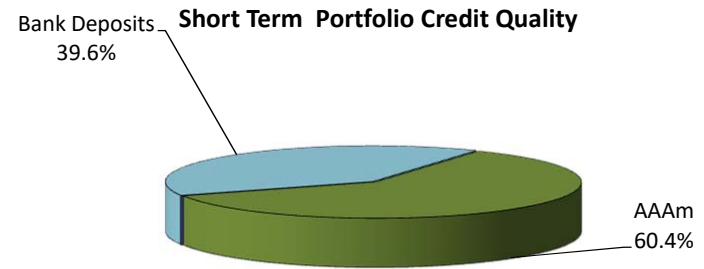
SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 29,255,491	11.0%
Money Market Accounts	-	0.0%
Certificates of Deposit	76,141,698	28.6%
Local Government Investment Pools*	88,534,163	33.3%
Local Government Investment Pools**	72,239,701	27.1%
Total Short Term Portfolio Assets:	\$ 266,171,053	100.0%

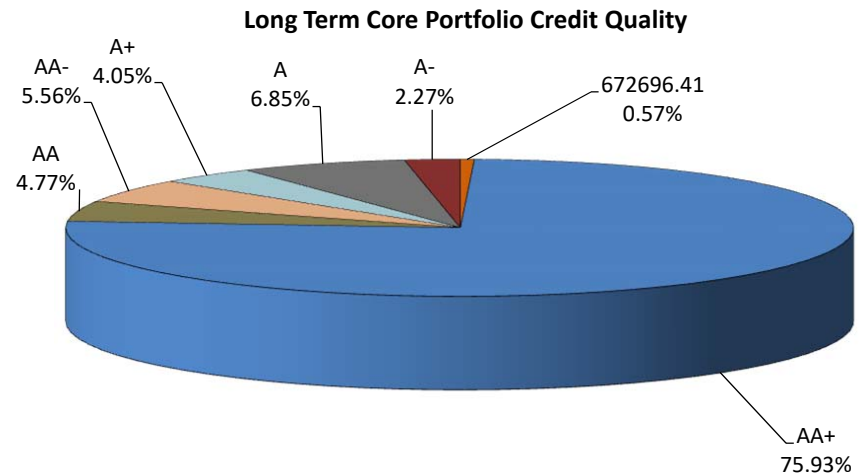
*FL PRIME, FLCLASS, FL-FIT

**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 42,458,661	48.0%
Federal Agency Bond / Note	23,022,119	26.0%
Municipal Obligations	2,851,650	3.2%
Corporate Note	19,723,241	22.3%
Money Market Mutual Fund - Federated Government	336,055	0.4%
Total Long Term Core Portfolio Assets:	\$ 88,391,726	100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	42,458,661	12.0%	100%	Yes
Federal Instrumentalities	23,022,119	6.5%	50%	Yes
Local Government Investment Pools	160,773,864	45.3%	75%	Yes
Certificates of Deposit	76,141,698	21.5%	50%	Yes
Corporate Notes	19,723,241	5.6%	25%	Yes
State and/or Local Government Debt	2,851,650	0.8%	25%	Yes
Bank Accounts - Bank of America	29,255,491	8.25%	100%	Yes
Money Market Mutual Fund	336,055	0.1%	50%	Yes
Total Investment Holdings	354,562,779	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
American Express Co	999,018	0.3%	5%	Yes
American Honda Finance	416,650	0.1%	5%	Yes
Apple Inc. Corporate Notes	992,355	0.3%	5%	Yes
BBVA Compass	25,441,010	7.2%	15%	Yes
Centennial Bank	20,331,626	5.7%	15%	Yes
Caterpillar INC	742,515	0.2%	5%	Yes
Cisco Systems Inc.	2,013,334	0.6%	5%	Yes
City of New York	1,696,481	0.5%	5%	Yes
Coca-Cola Company	321,709	0.1%	5%	Yes
Deere & Company	1,181,614	0.3%	5%	Yes
Fannie Mae	8,293,907	2.3%	5%	Yes
Federal Home Loan Bank (FHLB)	11,090,790	3.1%	25%	Yes
Fidelity Institutional Government MMF	336,055	0.1%	25%	Yes
FLCLASS	5,219,266	1.5%	25%	Yes
FL-FIT	14,902,360	4.2%	25%	Yes
Florida Prime (SBA)	68,412,537	19.3%	25%	Yes
Florida Local Government Investment Trust	72,239,701	20.4%	25%	Yes
Freddie Mac	3,637,422	1.0%	25%	Yes
Hancock Bank	5,031,526	1.4%	15%	Yes
Home Depot Inc.	465,871	0.1%	5%	Yes
Honeywell International	738,798	0.2%	5%	Yes
Intel Corporation	991,251	0.3%	5%	Yes
International Business Machines	984,699	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	997,584	0.3%	5%	Yes
Mastercard	740,456	0.2%	5%	Yes
Merck & CO INC	748,000	0.2%	5%	Yes
Microsoft Corporate Notes	498,568	0.1%	5%	Yes
Mississippi State	757,241	0.2%	5%	Yes
Oracle Corp	994,819	0.3%	5%	Yes
Pepsico, Inc.	1,012,994	0.3%	5%	Yes
Pfizer Inc Corporate Notes	999,830	0.3%	5%	Yes
Proctor & Gamble Co	652,270	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,337,536	7.1%	15%	Yes
State Street Corporation	999,349	0.3%	5%	Yes
The Walt Disney Corporation	498,190	0.1%	5%	Yes
Toyota Motor Corp	591,315	0.2%	5%	Yes
United Parcel Service Inc.	496,141	0.1%	5%	Yes
United States Treasury Securities	42,458,661	12.0%	100%	Yes
University of WA Taxable Revenue Bonds	397,928	0.1%	5%	Yes
Visa Inc	645,913	0.2%	5%	Yes
Total Investment Holdings	354,562,779	100.0%		