



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2019-2020
January 31, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	December 31, 2019	January 31, 2020
Bank Accounts	\$23,520,885	\$18,606,175
Local Government Investment Pools ⁽¹⁾	\$153,795,592	\$149,027,955
Local Government Investment Pools ⁽²⁾	\$24,701,891	\$24,863,217
Certificates of Deposit	\$76,844,369	\$77,423,271
Money Market Mutual Fund	\$108,649	\$373,333
Escambia County Florida Treasury Bond/Notes	\$68,011,412	\$68,257,902
Escambia County Florida Agency Bond/Note	\$3,482,362	\$3,493,271
Escambia County Florida Municipal Bonds	\$0	\$0
Corporate Notes	\$18,741,565	\$19,267,479
Total Portfolio Assets:	\$369,206,725	\$361,312,603
Current Month Earnings:	\$483,089	\$673,582
Fiscal Year to Date Earnings:	\$1,440,141	\$2,113,723

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	December 31, 2019	January 31, 2020
Market Value	\$278,862,737	\$269,920,618
Short Term Portfolio Yield:⁽³⁾	1.94%	1.87%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	1.68%	1.65%
Fiscal YTD Earnings:	\$692,494	\$1,574,365
LONG TERM CORE PORTFOLIO:	December 31, 2019	January 31, 2020
Market Value	\$90,343,987	\$91,391,985
CORE Portfolio Yield to Maturity at Market:	1.65%	1.45%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.60%	1.39%
CORE Portfolio Total Return:	0.21%	0.52%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.21%	0.54%
Effective Duration (Years)	1.67	1.69
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.78
Fiscal YTD Earnings:	\$403,116	\$539,358

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

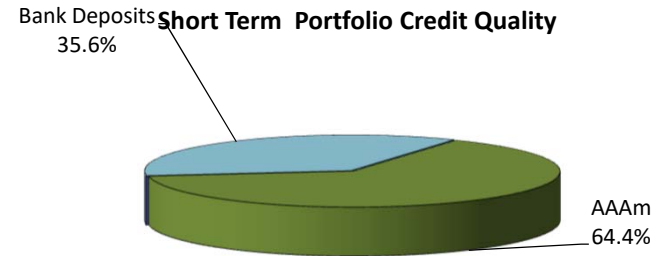
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 18,606,175	6.9%
Certificates of Deposit	77,423,271	28.7%
Local Government Investment Pools*	149,027,955	55.2%
Local Government Investment Pools**	24,863,217	9.2%

Total Short Term Portfolio Assets: **\$ 269,920,618** 100.0%

*FL PRIME, FLCLASS, FL-FIT

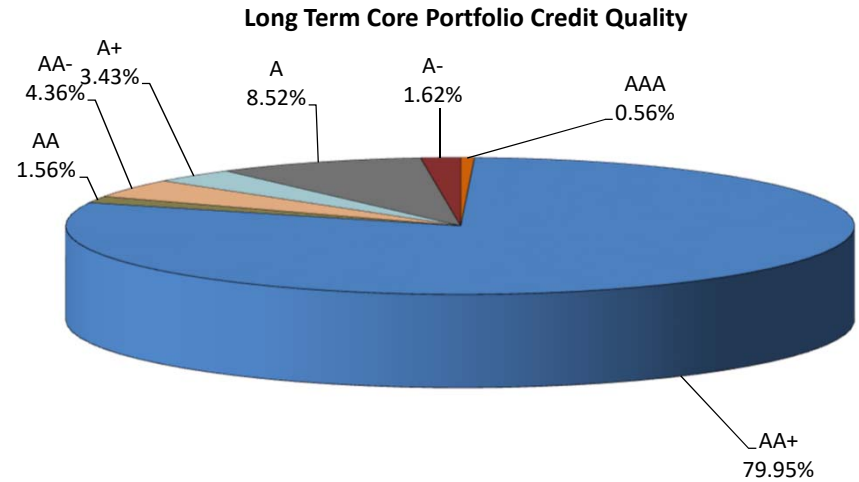
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 68,257,902	74.7%
Federal Agency Bond / Note	3,493,271	3.8%
Corporate Note	19,267,479	21.1%
Money Market Mutual Fund - Federated Government	373,333	0.4%

Total Long Term Core Portfolio Assets: **\$ 91,391,985** 100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	68,257,902	18.9%	100%	Yes
Federal Instrumentalities	3,493,271	1.0%	50%	Yes
Local Government Investment Pools	173,891,172	48.1%	75%	Yes
Certificates of Deposit	77,423,271	21.4%	50%	Yes
Corporate Notes	19,267,479	5.3%	25%	Yes
Bank Accounts - Bank of America	18,606,175	5.15%	100%	Yes
Money Market Mutual Fund	373,333	0.1%	50%	Yes
Total Investment Holdings	361,312,603	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	95,484	0.0%	5%	Yes
American Honda Finance	1,076,743	0.3%	5%	Yes
Apple Inc. Corporate Notes	1,016,209	0.3%	5%	Yes
Bank of America Co	470,201	0.1%	5%	Yes
Bank Accounts - Bank of America	18,606,175	5.1%	100%	Yes
BBVA	25,915,158	7.2%	15%	Yes
Centennial Bank	20,442,053	5.7%	15%	Yes
Caterpillar Inc	750,518	0.2%	5%	Yes
Chevron Corporation Corp Notes	651,596	0.2%	5%	Yes
Cisco Systems Inc.	2,028,422	0.6%	5%	Yes
Coca-Cola Company	329,971	0.1%	5%	Yes
Deere & Company	1,212,687	0.3%	5%	Yes
Fannie Mae	3,493,271	1.0%	5%	Yes
Fidelity Institutional Government MMF	373,333	0.10%	25%	Yes
FLCLASS	5,306,608	1.5%	50%	Yes
FL-FIT	15,156,298	4.2%	50%	Yes
Florida Prime (SBA)	128,565,048	35.6%	50%	Yes
Florida Local Government Investment Trust	24,863,217	6.9%	50%	Yes
Hancock Bank	5,153,620	1.4%	15%	Yes
Home Depot Inc.	470,063	0.1%	5%	Yes
Honeywell International	753,956	0.2%	5%	Yes
IBM CORP	1,001,286	0.3%	5%	Yes
Intel Corporation	1,017,476	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	1,008,710	0.3%	5%	Yes
Mastercard	755,256	0.2%	5%	Yes
Merck & CO Inc	765,629	0.2%	5%	Yes
Microsoft Corporate Notes	508,508	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	371,018	0.1%	5%	Yes
Oracle Corp	1,018,138	0.3%	5%	Yes
Proctor & Gamble Co	671,045	0.2%	5%	Yes



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Servisfirst Bank	25,912,441	7.2%	15%	Yes
State Street Corporation	1,004,980	0.3%	5%	Yes
The Walt Disney Corporation	509,797	0.1%	5%	Yes
Toyota Motor Corp	607,384	0.2%	5%	Yes
United Parcel Service Inc.	507,745	0.1%	5%	Yes
United States Treasury Securities	68,257,902	18.9%	100%	Yes
Visa Inc	664,659	0.2%	5%	Yes
Total Investment Holdings	361,312,603	100.0%		